

DR. CRAIG HART RECEIVES THE J.C. SPROULE NORTHERN EXPLORATION AWARD FOR EXCELLENCE IN NORTHERN EXPLORATION AND DEVELOPMENT

Vancouver, B.C., May 5, 2023: SNOWLINE GOLD CORP. (TSX-V: SGD) (OTC: SNWGF) (the "Company" or "Snowline") is pleased to congratulate Dr. Craig Hart, Snowline's Chair, for his receipt of the 2023 J.C. Sproule Northern Exploration Award from the Canadian Institute of Mining, Metallurgy and Petroleum (CIM). The J.C. Sproule Award is presented annually to an individual or team "in recognition of eminent achievement or distinguished contributions to the exploration and development of Canada's mineral resources in the northern regions." The award was presented on May 3 at the CIM Convention in Montreal, Canada.

"On behalf of Snowline's team and our board, I would like to congratulate Craig on this recognition of the significant contributions he has made to mineral exploration, both here in the Yukon and beyond," said Scott Berdahl, Snowline's CEO & Director. "Our thanks are due as well—prior to the creation of Snowline, Craig's (then third party) research into reduced intrusion-related gold systems was a direct driving factor in the identification and early progression of the Rogue Project. Since Snowline's launch, his input at the board level and his mentorship of our technical team have proven invaluable to our corporate growth and our exploration successes. We are fortunate to have Craig in our corner and thrilled to see this broader recognition of the strong positive impact he has had on our industry."



Figure 1 – Snowline Chair Dr. Craig Hart (left) and Chief Geologist Sergio Gamonal (right) on site at the Valley discovery on Snowline Gold's Rogue Project, Yukon.

Dr. Hart was a founding member of the Yukon Geological Survey (YGS), where he worked on regional mapping projects and characterized numerous mineral occurrences and discoveries across the Yukon. While at the YGS, he developed the reduced intrusion-related gold system (RIRGS) deposit model that characterizes mineral deposits such as Kinross' "Fort Knox" in Alaska, Victoria Gold's "Eagle" in the Yukon, and most recently Snowline's "Valley," also in the Yukon. After his work at the YGS, as a senior research fellow at the University of Western Australia and as the Director of the University of British Columbia's Mineral Deposit Research Unit, Dr. Hart researched and oversaw research efforts on a wide range of deposit styles and geological settings on six continents, alongside collaborators from both industry and academia.

Dr. Hart holds a PhD in Geology from the University of Western Australia, an MSc in Geology from the University of British Columbia, and a BSc in Geology from McMaster University. Long before his involvement in RIRGS systems, coincidentally, Hart completed his undergraduate honours thesis project mapping what is now Snowline Gold's "Old Cabin" target on the Rogue Project.

ABOUT SNOWLINE GOLD CORP.

Snowline Gold Corp. is a Yukon Territory focused gold exploration company with an eight-project portfolio covering >280,000 ha. The Company is exploring its flagship >137,000 ha Einarson and Rogue gold projects in the highly prospective yet underexplored Selwyn Basin. Snowline's project portfolio sits within the prolific Tintina Gold Province, host to multiple million-ounce-plus gold mines and deposits including Kinross' Fort Knox Mine, Newmont's Coffee deposit, and Victoria Gold's Eagle Mine. The Company's first-mover land position and extensive database provide a unique opportunity for investors to be part of multiple discoveries and the creation of a new gold district.

QUALIFIED PERSON

Information in this release has been prepared under supervision of and approved by J. Scott Berdahl, M.Sc., P. Geo., CEO and Director for Snowline and a Qualified Person for the purposes of National Instrument 43-101.

ON BEHALF OF THE BOARD

Scott Berdahl CEO & Director

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CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

This news release contains certain forward-looking statements, including statements regarding the potential to participate in multiple future discoveries, the creation of a new gold district and the Company's future plans and intentions. Wherever possible, words such as "may", "will", "should", "could", "expect", "plan", "intend", "anticipate", "believe", "estimate", "predict" or "potential" or the negative or other variations of these words, or similar words or phrases, have been used to identify these forward-looking statements. These statements reflect management's current beliefs and are based on information currently available to management as at the date hereof.

Forward-looking statements involve significant risk, uncertainties and assumptions. Many factors could cause actual results, performance or achievements to differ materially from the results discussed or implied in the forward-looking statements. Such factors include, among other things: risks related to uncertainties inherent in drill results and the estimation of mineral resources; and risks associated with executing the Company's plans and intentions. These factors should be considered carefully, and readers should not place undue reliance on the forward-looking statements. Although the forward-looking statements contained in this news release are based upon what management believes to be reasonable assumptions, the Company cannot assure readers that actual results will be consistent with these forward-looking statements. These forward-looking statements are made as of the date of this news release, and the Company assumes no obligation to update or revise them to reflect new events or circumstances, except as required by law.