SNOWLINE GOLD CORP

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A New Light on the Yukon

Investor Presentation

March 2023

CSE: SGD | OTCQB: SNWGF

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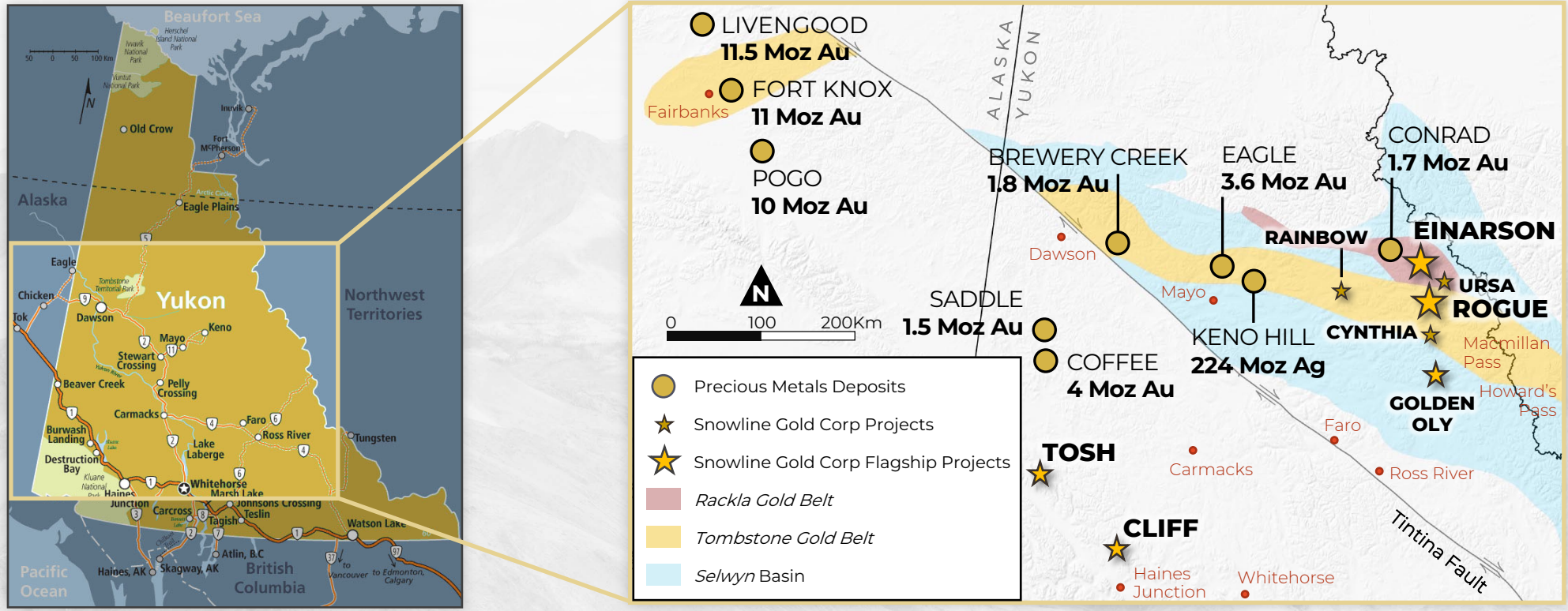
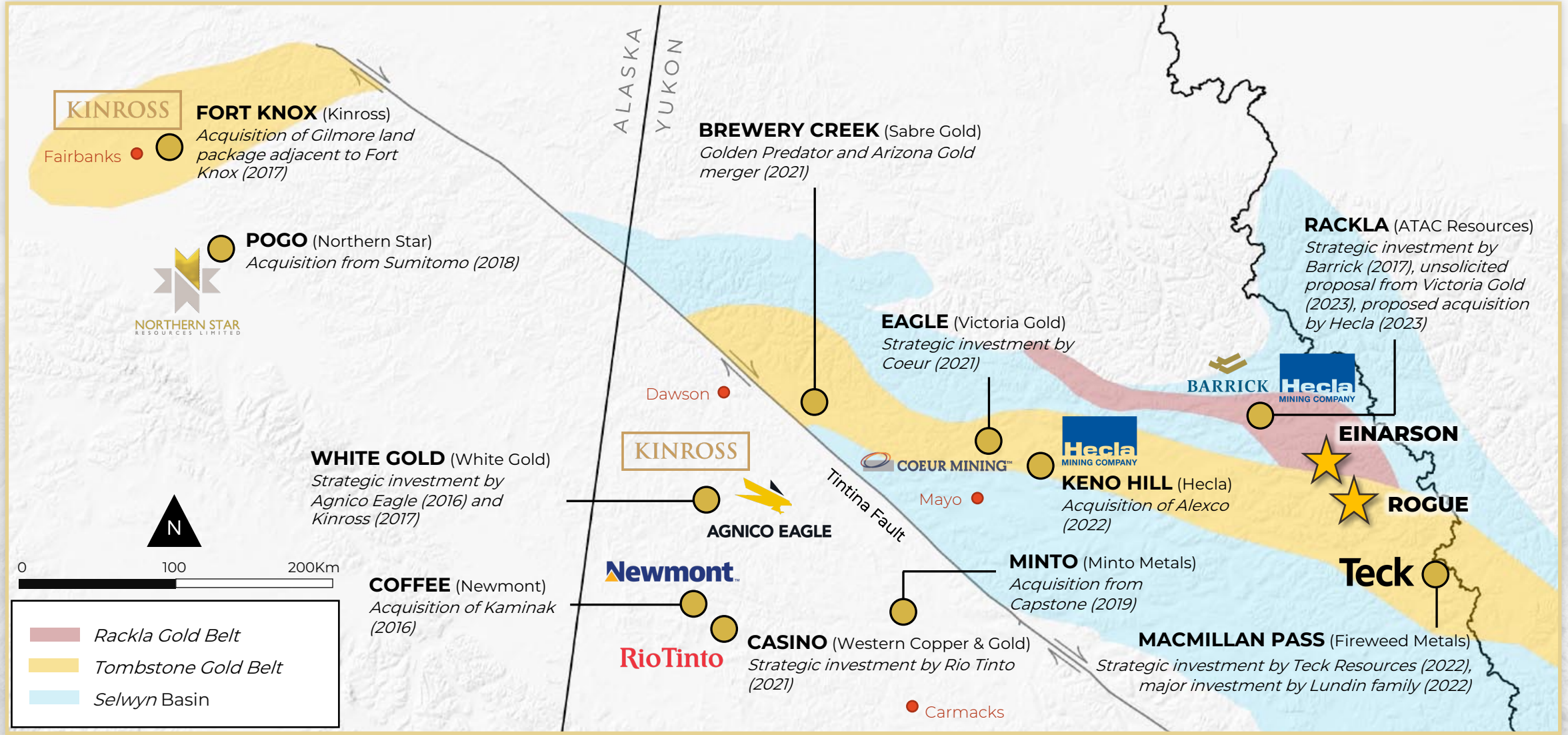
A NEW LIGHT ON THE YUKON



- Snowline's flagship, **district-scale gold projects** occupy the intersection of two mineral belts
- **Rapid growth**, with **potential Tier 1 gold discovery** made on Rogue Project in company's first season
- **Large proprietary dataset** with **first-mover land position** in **Canada's newest gold district**
- "Elephant country" in the **Selwyn Basin**, an under-explored geological analogue to Nevada's Great Basin

** Approximate resource figures based on past production and current estimates*

INCREASING ACTIVITY IN THE REGION



FROM DECADES OF DISCOVERY

Ron Berdahl: Prospector and Snowline Co-Founder

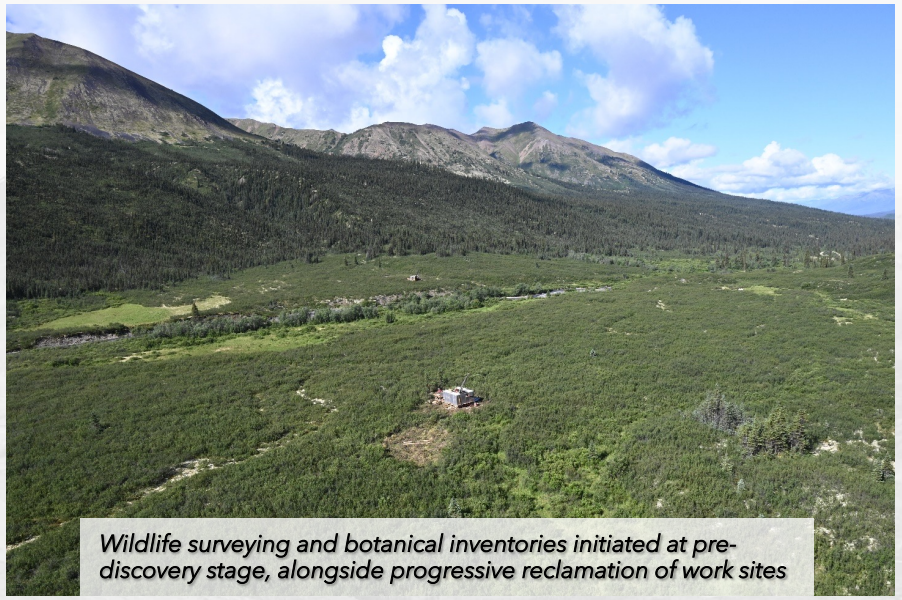
Scott Berdahl: CEO, Director and Snowline Co-Founder

- Snowline's portfolio spun out from private, Yukon-based, **family-owned prospecting company**
- Over **30 years' exploration** in the Yukon, pursuing new ideas in prospective geology
- **>1% of the Yukon's surface area** previously staked and optioned, generating large datasets, new discoveries and fresh ideas

A NEXT-GENERATION EXPLORER

27 kW solar facility built in partnership with Nacho Nyak Dun Development Corporation powers Snowline's main camp

Photo courtesy Solvest, NNDDC



Wildlife surveying and botanical inventories initiated at pre-discovery stage, alongside progressive reclamation of work sites

Inclusive hiring with commitment to equal opportunity

Snowline Gold is driven by **four guiding principles**:

1) Environmental respect
Recognition that the Yukon's wilderness is an invaluable asset with a commitment to responsible exploration

2) Building community
Working to benefit local communities, First Nations and the Yukon Territory with skills training, economic opportunities and local partnerships

3) Going big
Exploring blue-sky concepts in fertile rocks for game-changing discoveries and sustainable projects

4) Doing it right
A commitment to integrity and exceeding best practices, to safety, scientific rigour and stewardship of shareholder's funds

COMMITTED TO LAND & PEOPLE

Seeds of native plants harvested locally from Snowline's project area in 2021, used in ongoing reclamation

Photo courtesy of Yukon Seed & Restoration

Year-round water quality and hydrology monitoring initiated at discovery stage, with local First Nations participation

Photo courtesy of Ensero Solutions

Yukon-based management and ownership, with community presence and participation

Mayo, Yukon, Career Fair

Drill pad construction (2022)

After reclamation (2022)

Progressive, real-time reclamation of surface disturbances, with participation and oversight of First Nations owned company

Photos courtesy of Yukon Seed & Restoration

THE TEAM

Management

Scott Berdahl, MSc, MBA, PGeo
CEO & Director, Co-Founder

Matthew Roma, CPA
CFO

Sergio Gamonal, M.Sc.
Chief Geologist

Thomas Branson, MSc, PGeo
VP Exploration

Zoë Goodyear, BSc
Database Manager

Steve Rennalls, MSc Admin
Director of Operations

Stephanie Hansen, BA
Director of Marketing and IR

Board *(includes CEO)*

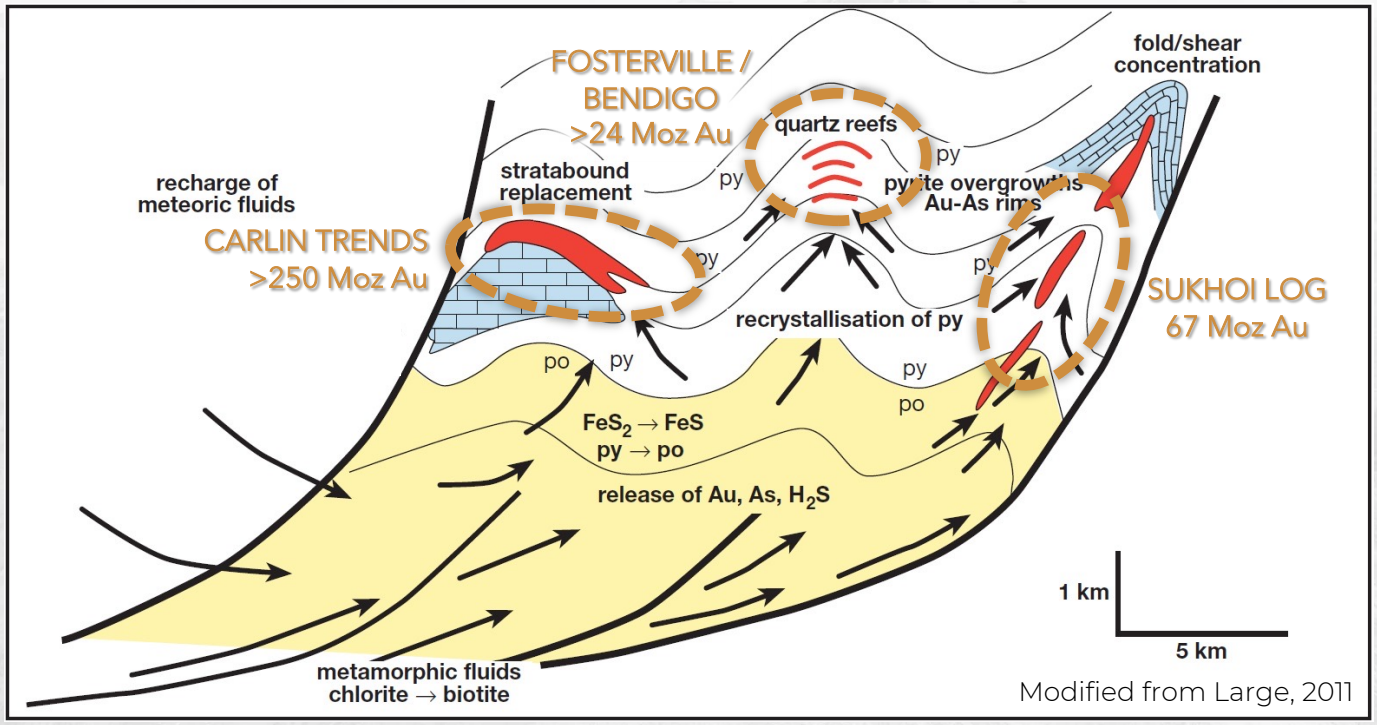
Craig Hart, PhD, FSEG, FGAC
Independent Chair

Sarah Weber, BSc, MBA, PGeo
Independent Director

Gunther Roehlig
Independent Director

Calum Morrison, CPA, CFA
Independent Director

UNEXPLORED ELEPHANT COUNTRY



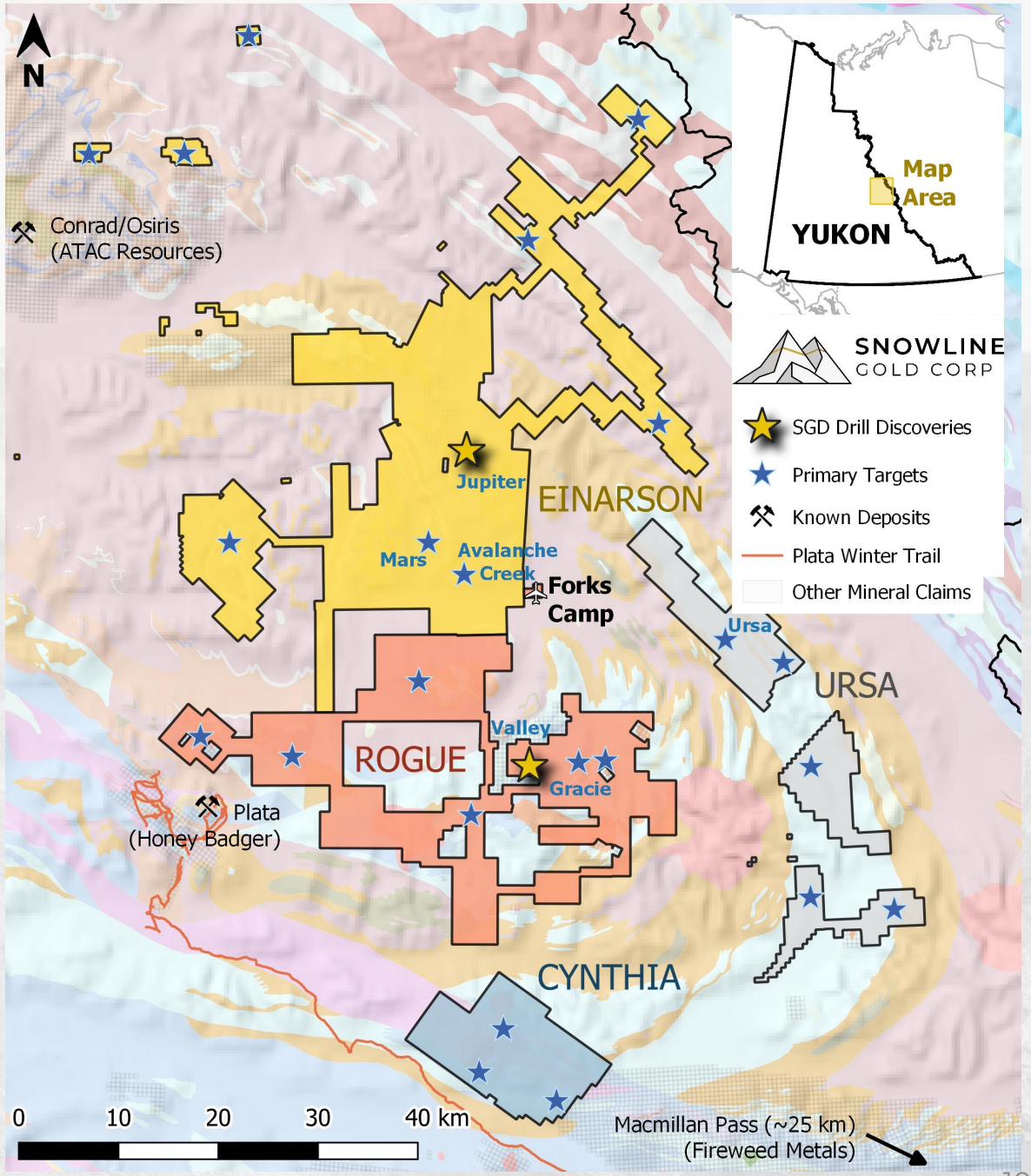
Snowline's flagship district is prospective for multiple styles of gold mineralization, including the three shown above along with reduced intrusion-related gold systems like Alaska's Ft Knox (11 Moz Au*).

- **Two significant greenfield gold discoveries in 2021** (Jupiter and Valley) demonstrate presence of multiple deposit types and fertility of largely unexplored district
- **Reduced intrusion related gold** discovery at Rogue's Valley zone. High grade surface samples and a **nine kilometre alteration trend** makes Rogue highly prospective for **multiple mineralized systems**
- **Epizonal orogenic gold** at the Einarson project's Jupiter, Avalanche Creek and Mars zones, with similarities to Fosterville, Australia
- Kilometers-scale gold and pathfinder element anomalies for **Carlin-style gold** at Einarson's Mars, Odd and Misty zones, with geological potential to host multiple trends

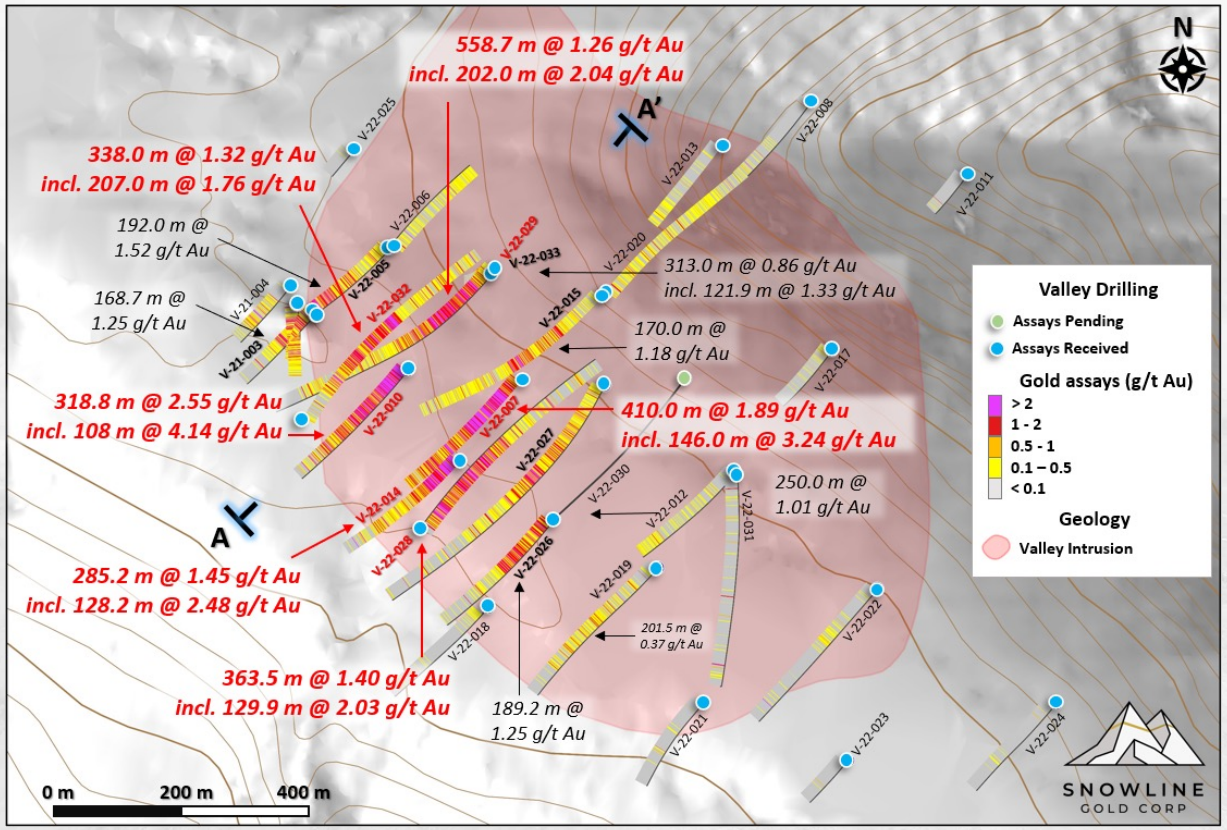
** Approximate resource figures based on past production and current estimates. Similar resources are not guaranteed on Snowline Gold's mineral tenements, which are early stage exploration projects without defined resources*

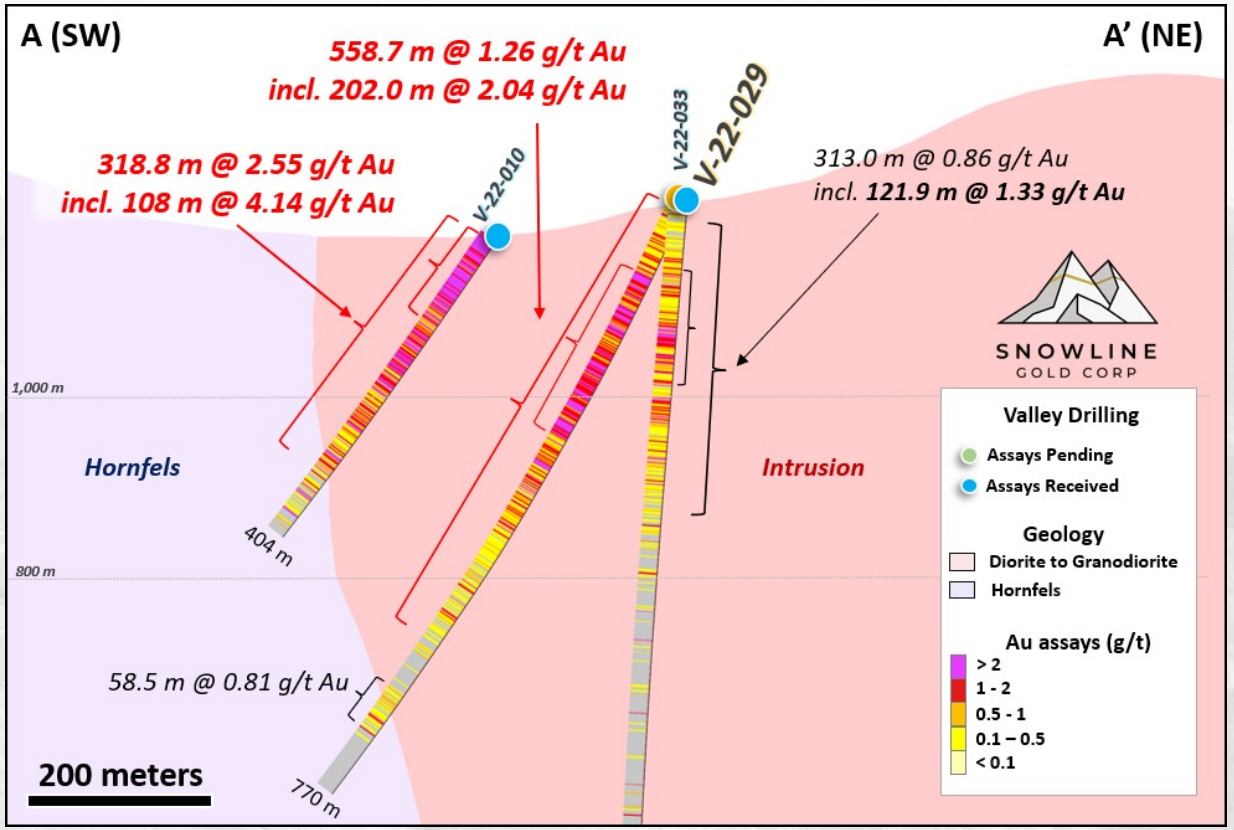
THE PROJECTS

- **>280,000 ha land package** staked and acquired following detailed regional assessment
- Geological analogue to Nevada's prolific **Great Basin**, intruded by **Fort Knox** style plutons
- **Two drill discoveries in Snowline's first year**, with high grades and visible gold in drill core on both
- Extensive geochemical database comprising **>30,000 soil** & **>6,500 silt samples**
- Remote, but accessible: Targets near 1970s winter access road to Plata Mine



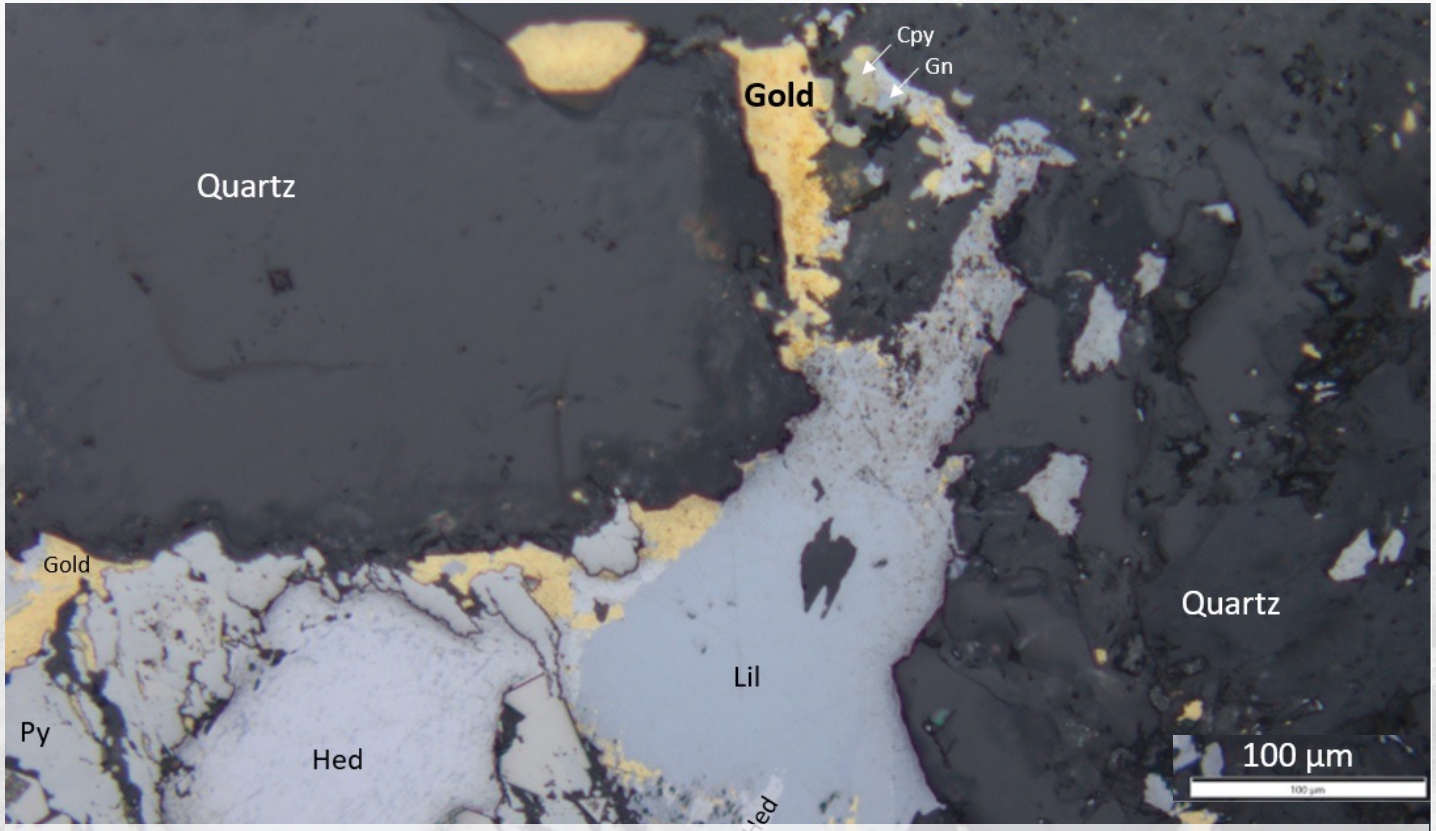
ROGUE: VALLEY DISCOVERY





- **Near-surface, bulk tonnage drill discovery** with **unusually high gold grades** for an RIRGS target
- High level of **grade consistency** within and between holes = less drilling required to delineate, easier to mine
- **Discovery in progress**, with **additional drill results expected through Q1 2023** (12,000 m drilled to date)

ROGUE: VALLEY DISCOVERY



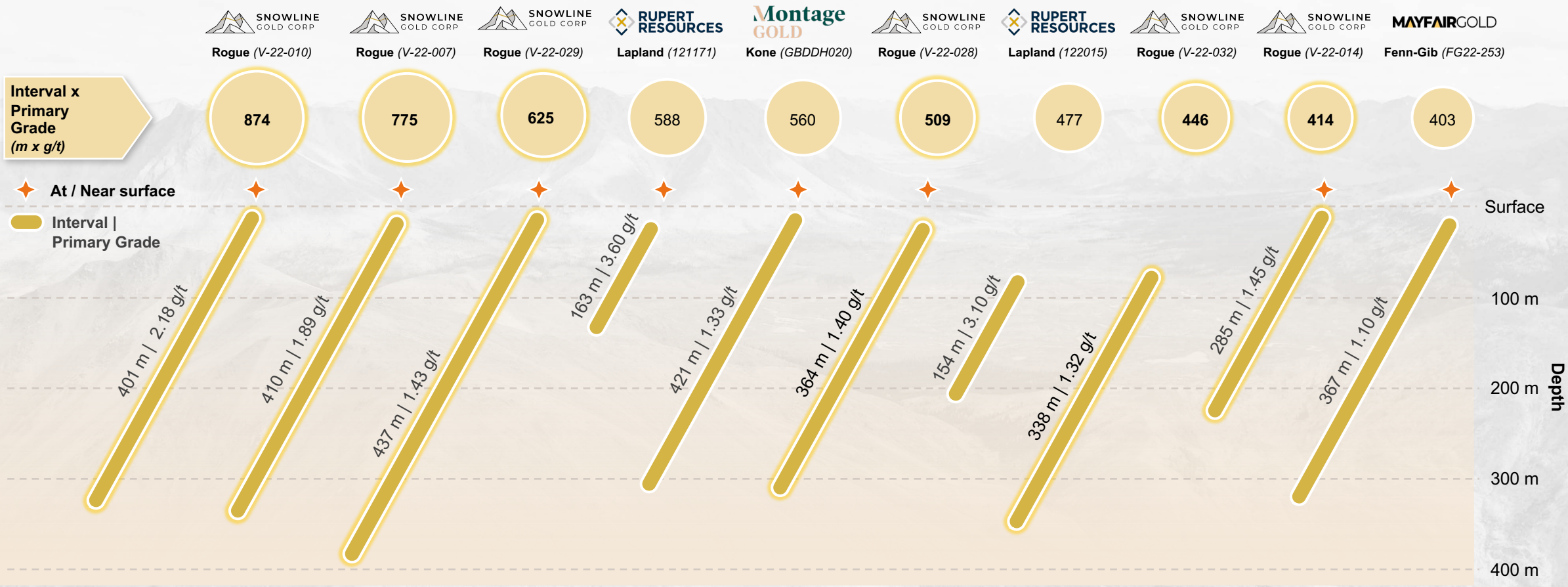
Metallurgical testing in progress; thin section work and comparison to similar mineral systems (e.g. Ft Knox, Eagle) suggest favourable gold recoveries likely via low-cost processing. Py=Pyrite, Cpy=Chalcopyrite, Gn=Galena, Hed=Hedleyite, Lil=Lillianite.

- **Tombstone gold belt:** setting, age and style comparable to multi-million ounce deposits, including **Ft Knox (Kinross)** and **Eagle (Victoria Gold)** but with **significantly higher gold grades**
- **Evidence for multiple overprinting events** (grade enrichment)

Drillhole ID	Interval* (metres)			Grade
	From	To	Width*	(Au g/t)
V-22-032	**91.6**	**429.5**	**338.0**	**1.32**
including	***126.0***	***333.0***	***207.0***	***1.76***
including	*311.0*	*331.0*	*20.0*	*4.19*
V-22-029	**4.4**	**563.0**	**558.7**	**1.26**
including	*90.0*	*292.0*	*202.0*	*2.04*
V-22-028	**17.0**	**380.5**	**363.5**	**1.40**
including	*45.0*	*87.3*	*42.3*	*2.15*
including	*141.3*	*271.2*	*129.9*	*2.03*
V-22-027	102.0	352.0	250.0	1.01
including	*268.5*	*319.5*	*51.0*	*1.90*
V-22-026	10.8	200.0	189.2	1.25
V-22-014	**2.9**	**288.0**	**285.1**	**1.45**
including	***2.9***	***131.0***	***128.1***	***2.48***
V-22-010	**3.0**	**321.8**	**318.8**	**2.55**
including	***3.0***	***111.0***	***108.0***	***4.14***
V-22-007	**5.1**	**415.1**	**410.0**	**1.89**
including	***56.0***	***202.0***	***146.0***	***3.24***
V-22-005	**7.7**	**339.0**	**331.3**	**1.03**
including	*132.0*	*324.0*	*192.0*	*1.52*
V-21-003	1.0	169.7	168.7	1.25
including	*12.5*	*71.0*	*58.6*	*2.14*

*Drilled widths reported, true widths of system not yet determined

INDUSTRY LEADING DRILL RESULTS

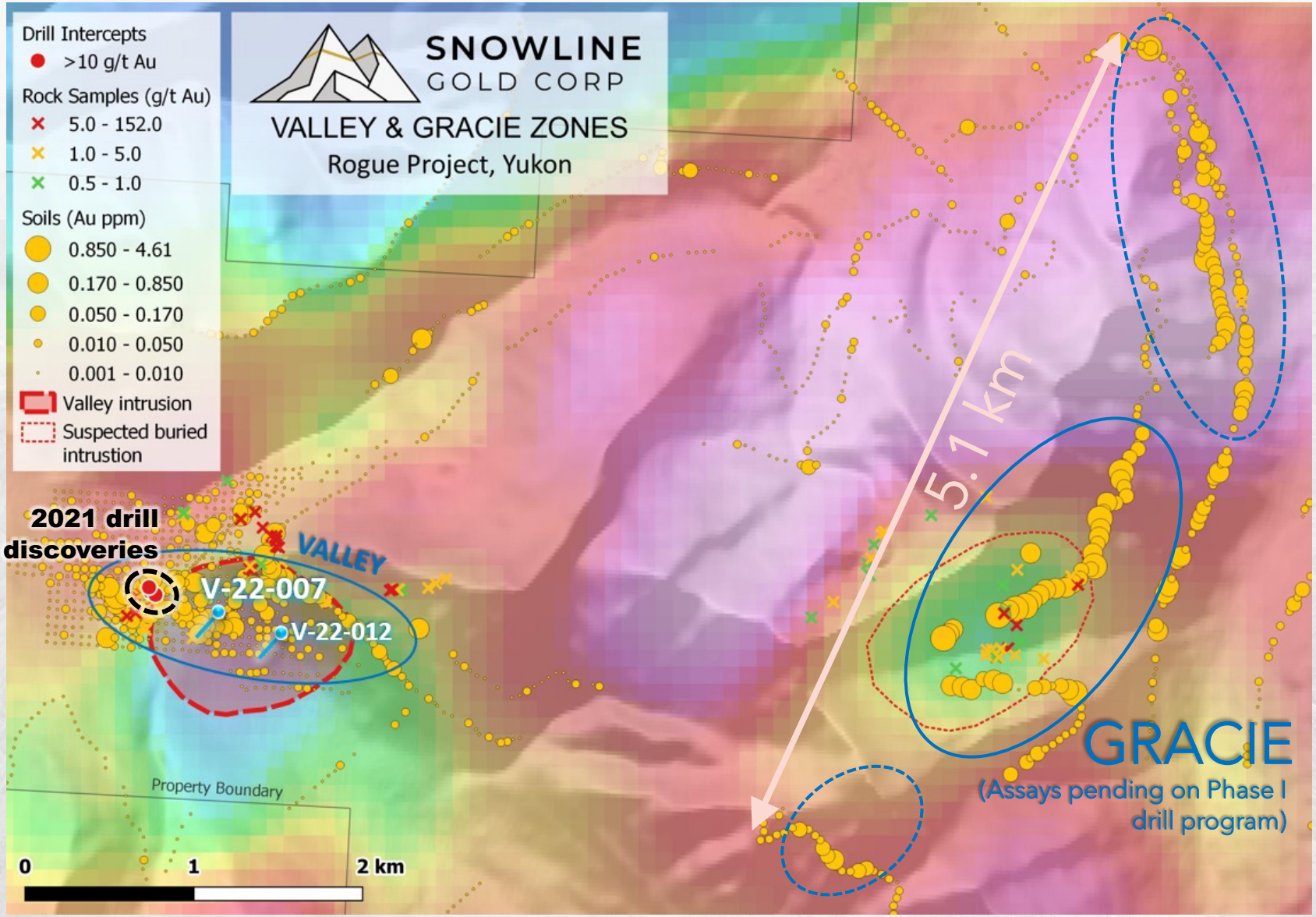


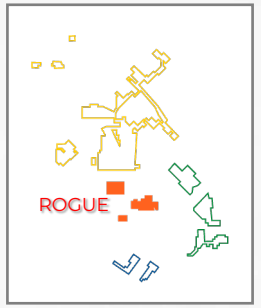
Snowline drilled 6 of top 10 drill holes for potential open pit, bulk tonnage gold projects in 2022

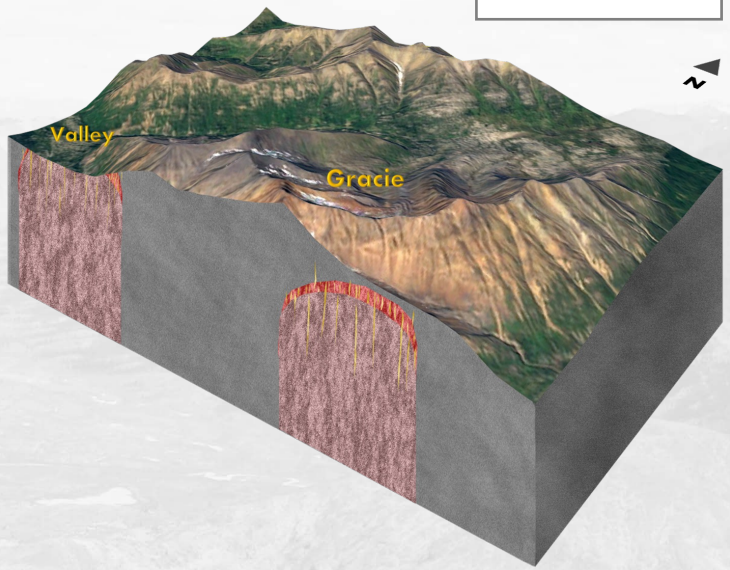
Source: S&P Global Capital IQ

Note: Drill holes with <400 m ending depth and >150 m interval width; includes only drill results since 2022 by Canada or U.S. listed companies with >US$50 M market capitalization; excludes planned underground mining projects; depth shown on an approximate basis; interval angle not representative of dip. V-22-029 result truncated at 400 m vertical depth.

ROGUE: GRACIE TARGET





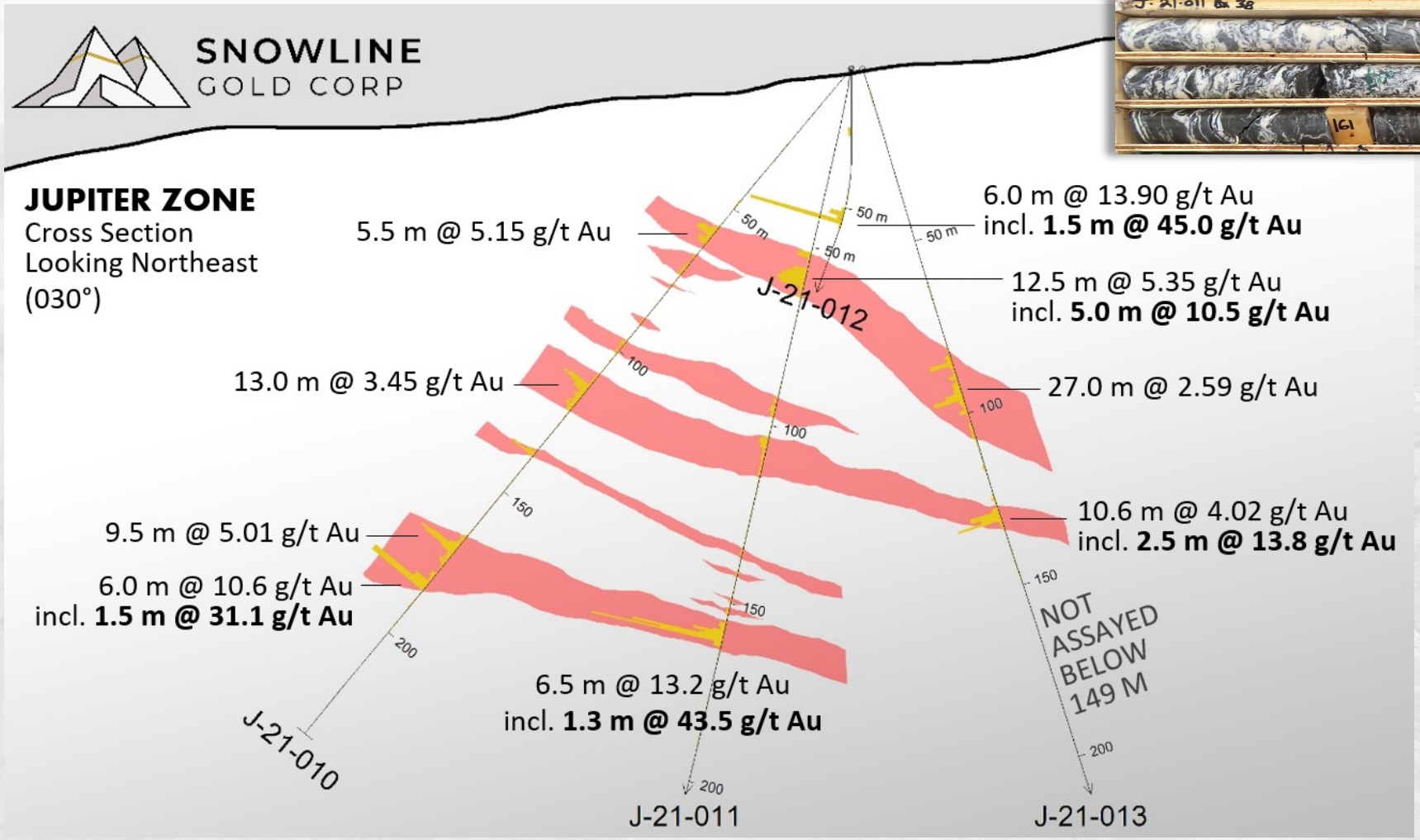


- **Kilometers-scale gold-in-soil/talus fines anomaly** above intact buried intrusion
- 43 talus fine samples from a 1,600 x 800 m central area ***average* 0.49 g/t Au**, with **8 samples >1 g/t Au**
- **Visible gold** observed in **4 of 5 drill holes**, with assays pending.

Soil geochemistry over regional ZTEM conductivity data

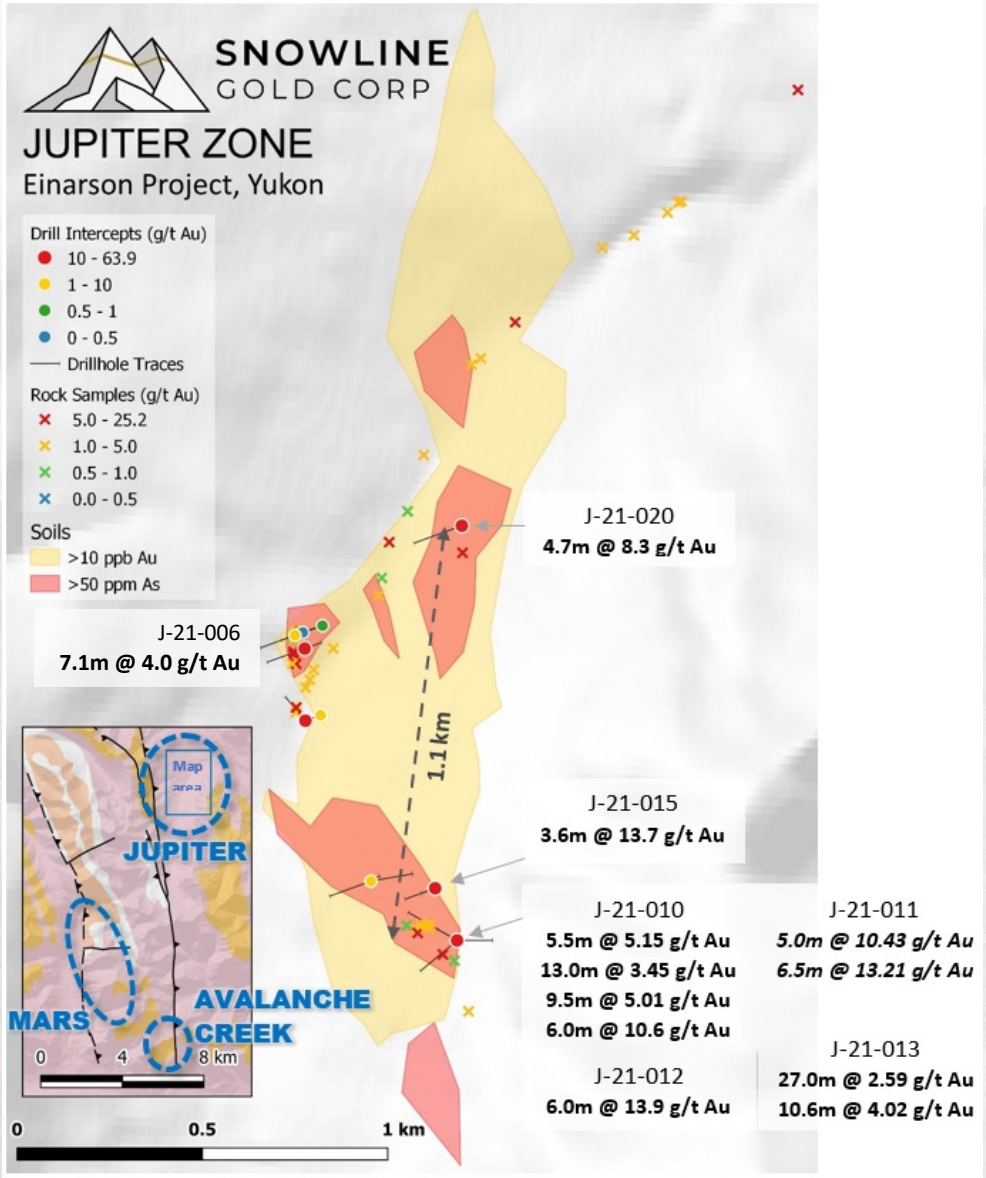
EINARSON: JUPITER DISCOVERY

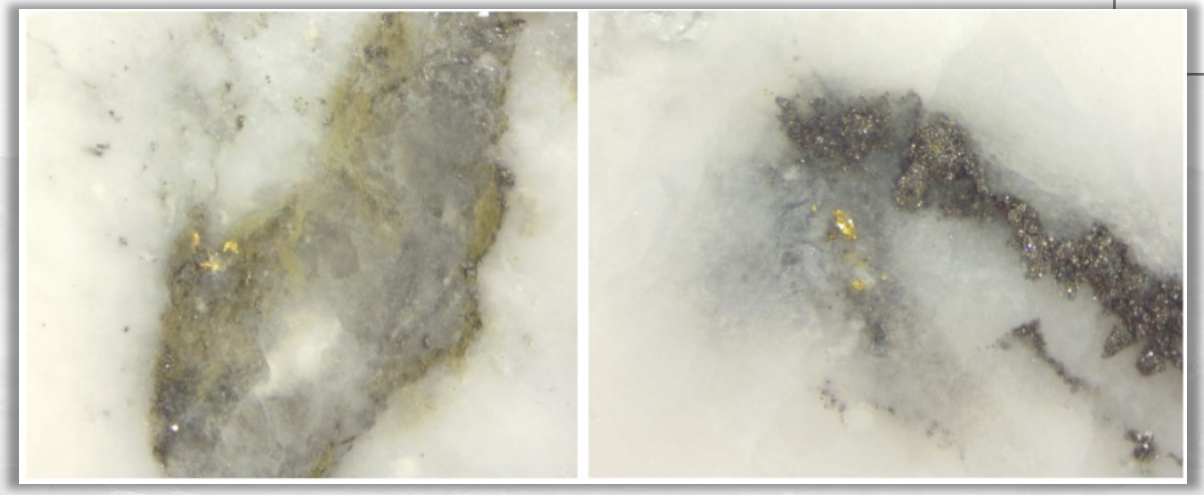
J-21-011: 6.5 m @ 13.2 g/t Au



- **Multiple high-grade intercepts** along individual drill holes
- Gold found in **quartz carbonate veins** and disseminated through large zones of **altered wall rock**
- **Blind target**: all holes somewhat random tests of system
- Interpreted as an **epizonal orogenic gold** system – a novel discovery for this region

EINARSON: JUPITER DISCOVERY



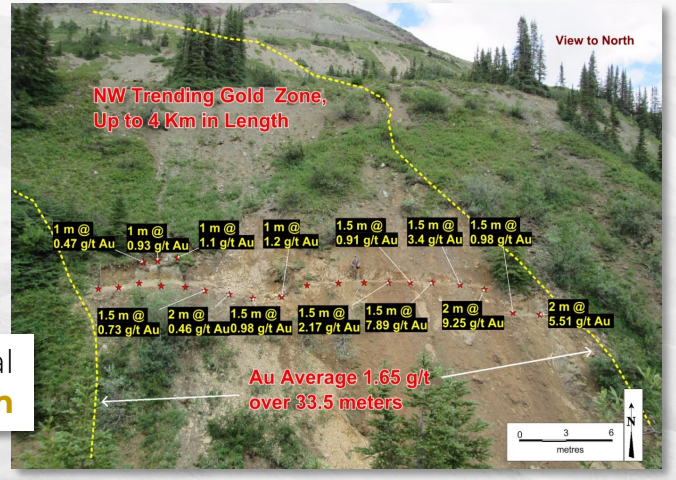


Visible gold in hole J-21-020 (22.1 g/t Au over 1.1 m)

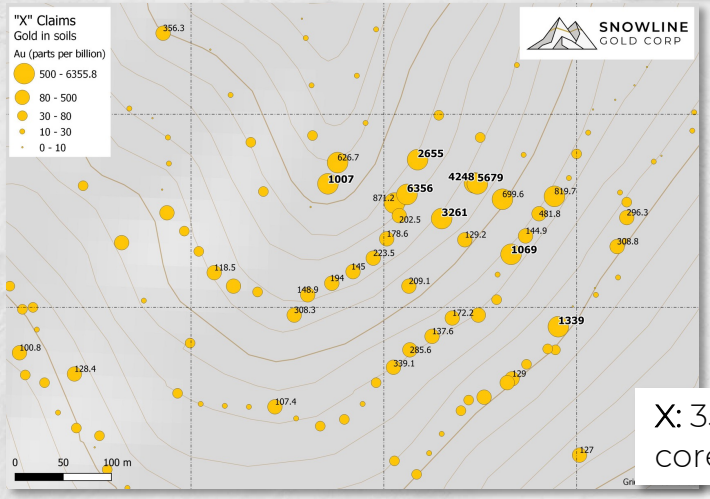
- **Widespread gold mineralization** to **63.9 g/t Au** (over 0.3 m) encountered in first-ever drilling at Jupiter in 2021
- **Open, 3 km zone** of elevated to anomalous gold in soils – only 1.1 km drill-tested to date
- Potential analogues include Agnico's **Fosterville Gold Mine** and New Found Gold's **Queensway discoveries**

TRUE DISTRICT SCALE

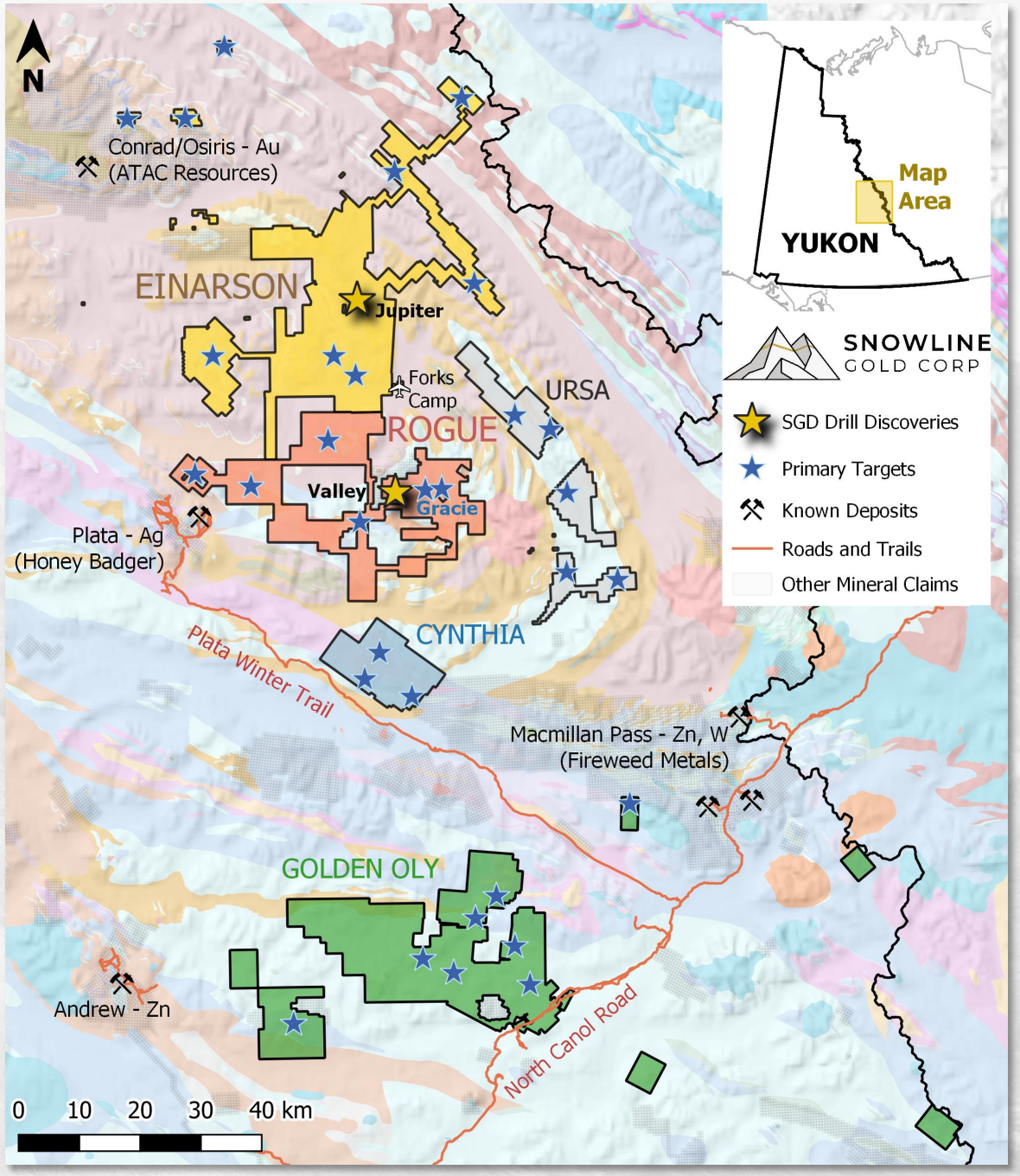
Avalanche Creek: 1 km float train to **34.2 g/t Au**



Mars: 4 km anomaly, historical trench **7.1 g/t Au over 5.0 m**

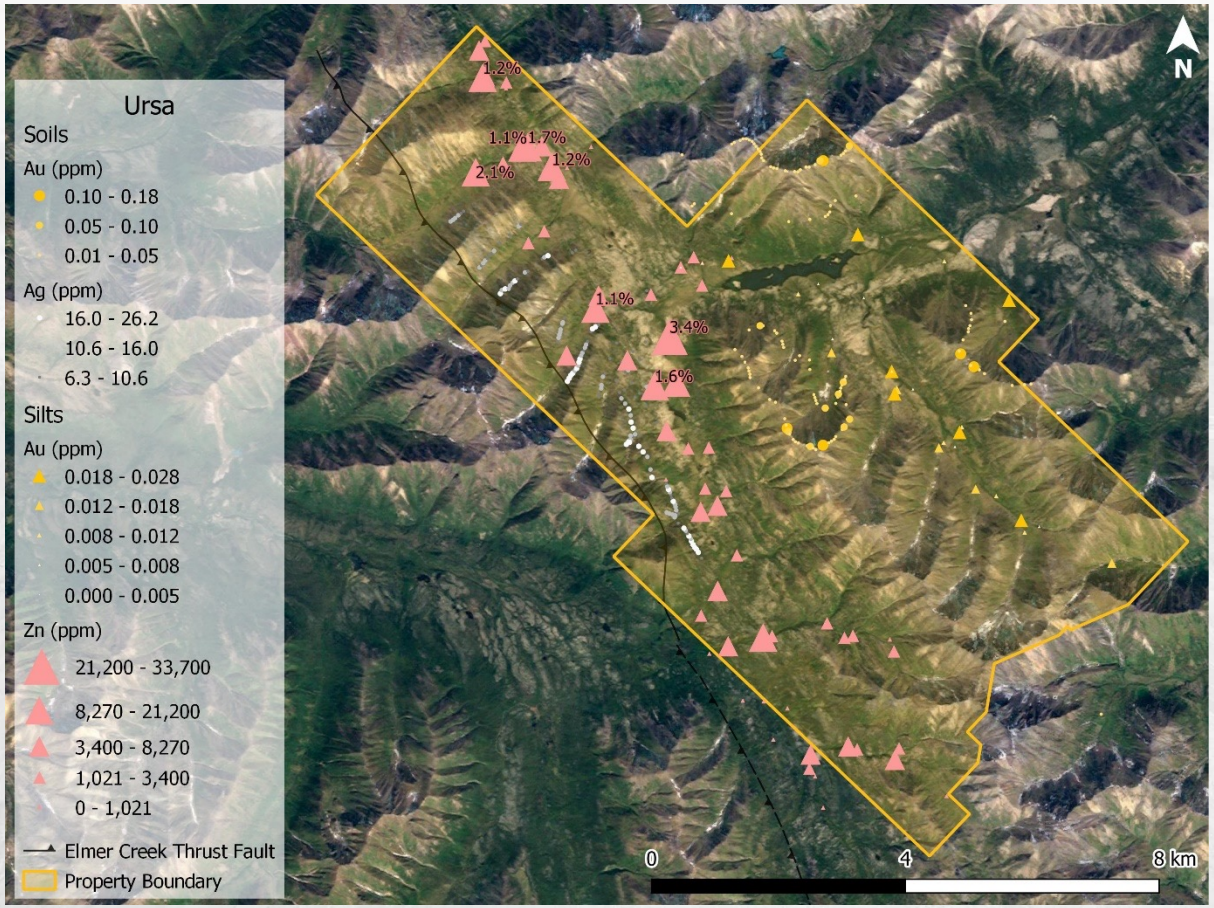


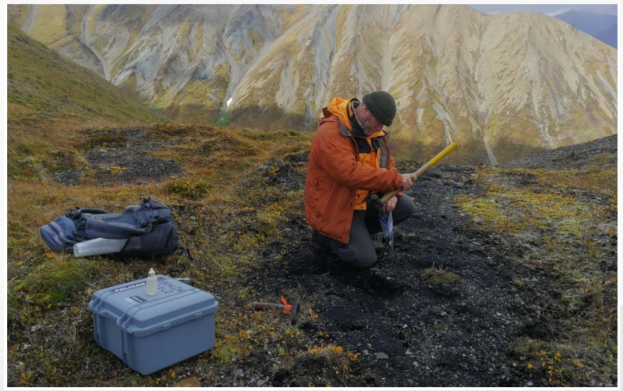
X: 350 by 250 m anomaly core with **soils to 6.4 g/t Au**



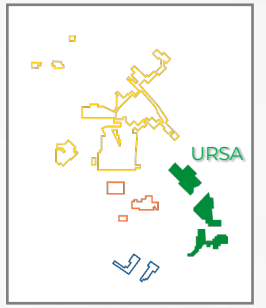
OTHER GOLD ASSETS

URSA





Dr. Craig Hart, Snowline Chair



Gold Target

- **9-kilometer trend** of elevated gold in heavily folded carbonaceous black shales and cherts.
- Geological setting similar to Russia's **Sukhoi Log** deposit (67 Moz Au at 1.9 g/t*)

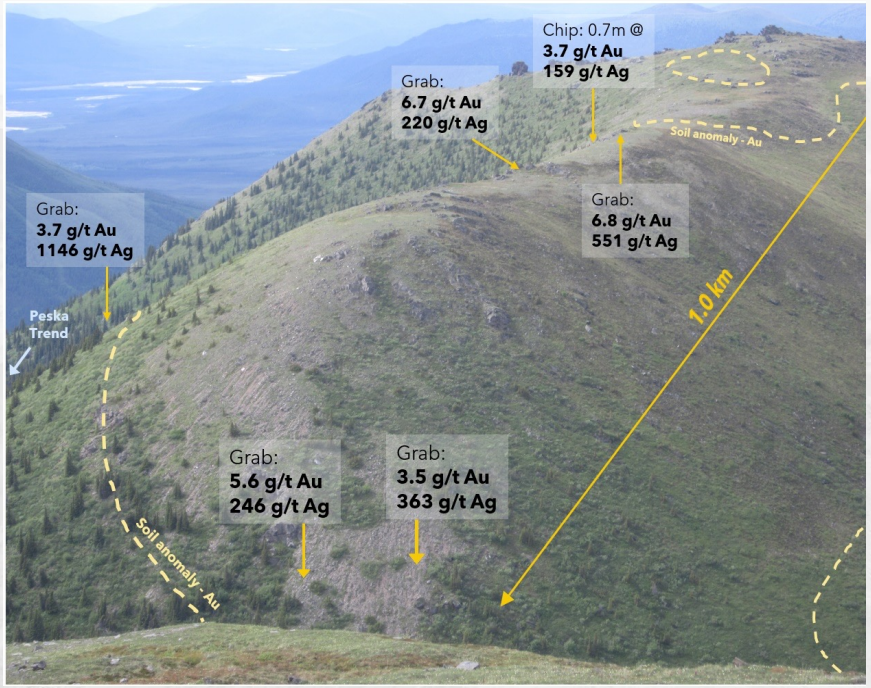
Silver and Base Metals Target

- **14-kilometer trend** of highly anomalous **zinc, silver, copper, molybdenum, nickel and vanadium**
- **2.7-kilometer** subsection has a median soil concentration of **14.8 g/t (0.43 oz/ton) silver**.

** Approximate resource figure based on publicly available information*

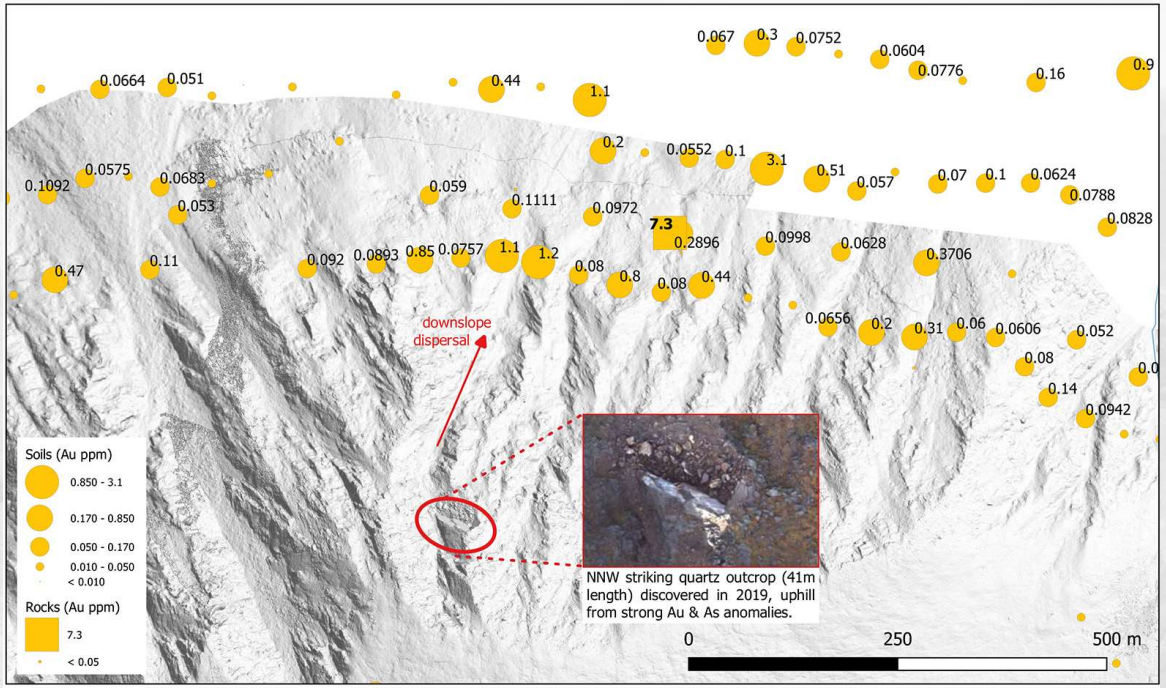
OTHER GOLD ASSETS

TOSH



- Hosted in **same stratigraphy, similar structural setting & spatial relationship** to evolved intrusive units as **Coffee deposit** (Newmont Goldcorp, 4 Moz Au*) 115 km north
- Mineralized rock samples up to **6.8 g/t gold** and up to **1,146 g/t silver** over a **15 kilometre** area

CLIFF



- Property geology analogous to the **Juneau Gold belt** which hosts 7,000,000 oz Au of historical production
- Geochemical sampling identified **1.6 kilometre by 300 metre** soil and talus fine anomaly grading to **3.1 g/t Au**

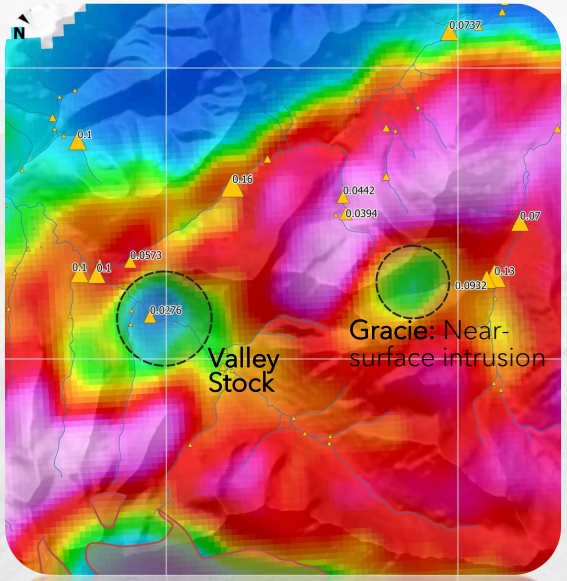
** Approximate resource figures and production estimates based on publicly available information*

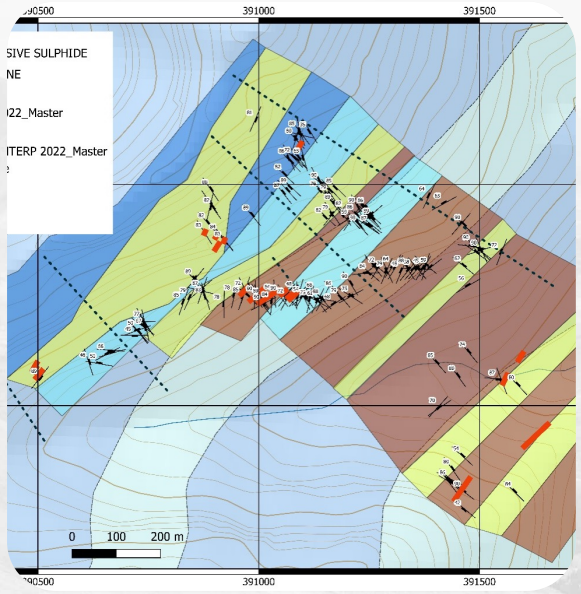
THE ROAD AHEAD

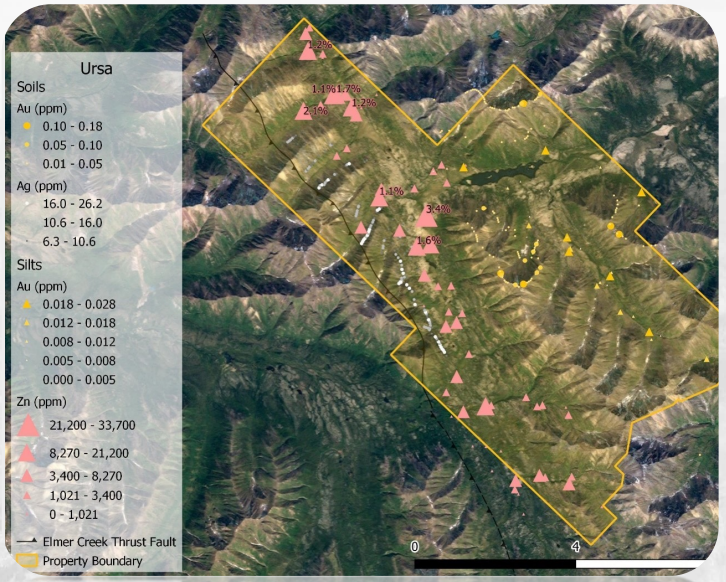
- Snowline is **well-financed** and poised at the **steepest value-add** phase (discovery) of the "Lassonde curve" – with potential to stack curves through multiple discoveries
- **Near-term catalysts** include:
  - **Assays still pending for multiple holes** on Rogue project, along with surface results from throughout Snowline's portfolio
  - **Metallurgical work in progress**, set to further de-risk Valley discovery
  - **Large, multi-gram, near surface, bulk tonnage gold discovery** coming into focus

2023 EXPLORATION

Planning underway for aggressive 15,000+ m season, set to build value within Snowline's portfolio







Valley:

- Valley **Phase III drilling**
- Focus on **expanding and defining high grade zones** to grow potential resource
- Metallurgical testing (in progress)

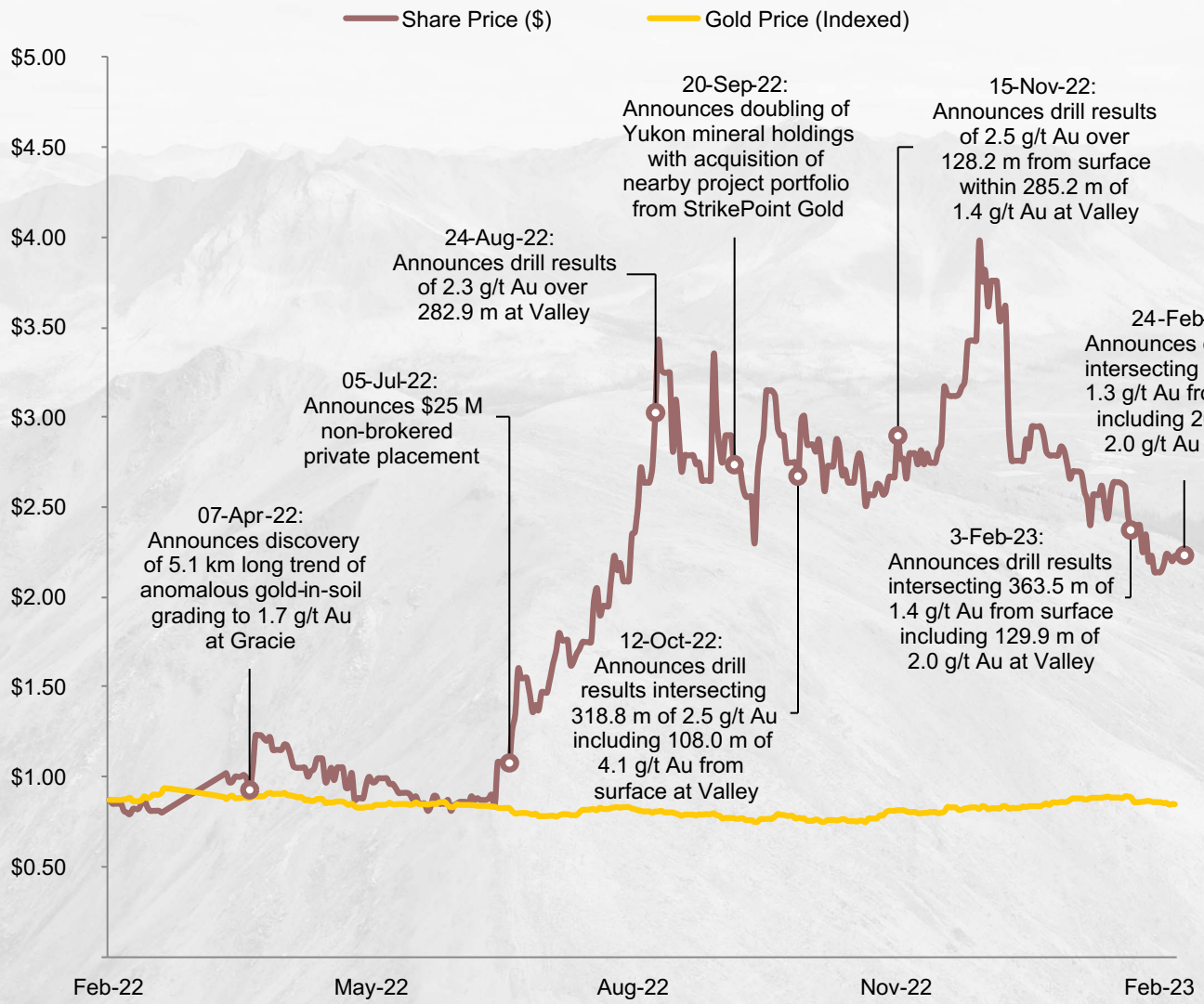
Gracie:

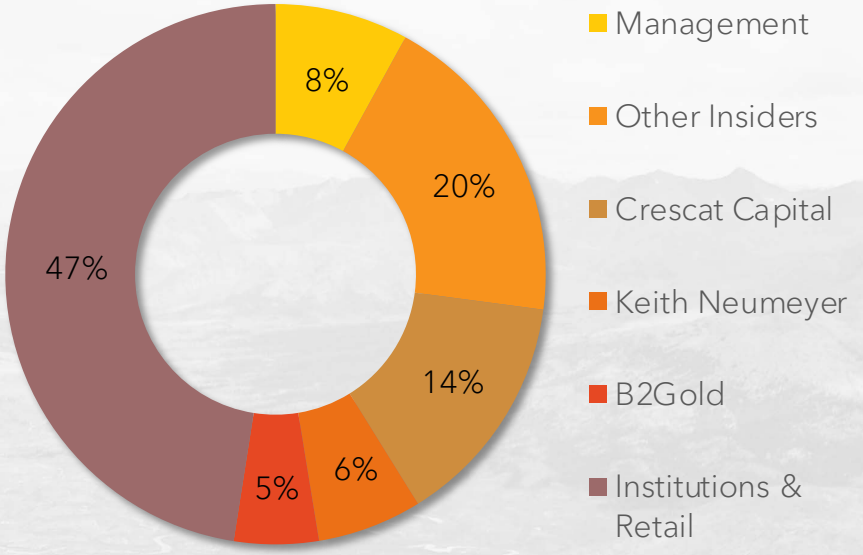
- Gracie **Phase II drilling**
- Geochemical and geological vectoring towards mineralized intrusion, thought to be **sibling to gold-rich Valley Zone**

Others:

- **Discovery-focused Phase I drilling** of additional targets within Snowline's portfolio
- Widespread surface **exploration across Snowline's portfolio**

SHARE PRICE & OWNERSHIP





Basic Shares Outstanding*	**138.8 M**
Options *($0.30 – $3.02 Strike Price)*	7.6 M
Warrants *($0.53 – $2.50 Strike Price)*	11.6 M
Fully Diluted Shares Outstanding*	**158.0 M**
Share Price (March 15, 2023)	**$2.84**
Basic Market Capitalization (March 15, 2023)**	**$349.4 M**
Cash* (March 2023)	**$40.3 M**

*Numbers following close of current financing, anticipated March 28, 2023.
.**Market capitalization based on March 15, 2023 share price and 134.9M basic shares outstanding at that time.

GROWING RECOGNITION

✓ Introductory-level coverage following site visits by multiple analysts:

Michael Gray, MSc

agentis CAPITAL

Brock Colterjohn, BSc, MBA

CORMARK SECURITIES INC.

Brandon Gaspar, PGeo, MBA

Sprott | Capital Partners

✓ Increasing institutional/corporate ownership:

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VALUE-DRIVEN PERFORMANCE

Commodity Discovery Fund

1832 | ASSET MANAGEMENT L.P.™

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Institutional inclusion on this slide based on participation in previous private placements and/or public disclosure of open market buying. Additional institutional investors have not yet publicly disclosed. Information accurate as of March 2023.

SNOWLINE GOLD CORP

Investor Presentation

CSE: SGD | OTCQB: SNWGF

SNOWLINE GOLD CORP.

1012-1030 W Georgia St
Vancouver, BC V6E 2Y3

Contact Us

info@snowlinegold.com
snowlinegold.com

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