

# SNOWLINE GOLD CORP

## SNOWLINE GOLD INTERSECTS 13.2 G/T GOLD OVER 6.5 METRES AND 10.4 G/T GOLD OVER 5.0 METRES IN 710 METRE STEP-OUT DRILLING AT JUPITER

- Rushed assays for J-21-011 returned two distinct high grade gold intervals within broader anomalous gold haloes, including:
  - **13.2 g/t Au over 6.5 m**, including **1.3 m of 43.5 g/t Au** and within **15.0 m of 5.97 g/t Au**
  - **10.4 g/t Au over 5.0 m**, within **12.5 m of 5.35 g/t Au**
 True widths are not yet known but are estimated to be 50-90% of above lengths
- Averaging all values (including barren zones) from base of mineralization to surface in J-21-011 yields 1.14 g/t across 163.5 metres
- Expanded Phase I drilling at Jupiter nearing completion, with assays pending for an additional 10 holes and similar zones of mineralization observed.

**Vancouver, B.C., August 24, 2021: SNOWLINE GOLD CORP. (CSE: SGD) (US OTC: SNWGF)** (the “Company” or “Snowline”) is pleased to announce additional results from its ongoing Phase I drilling of the Jupiter Zone on its district-scale Einarson project in the Yukon Territory, Canada. Two distinct intervals of high-grade gold (>10 g/t Au, with assays up to 63.9 g/t Au) in hole J-21-011 indicate the discovery of a robust in-situ gold system. Key results from hole J-21-011 are summarized in Table 1 below.

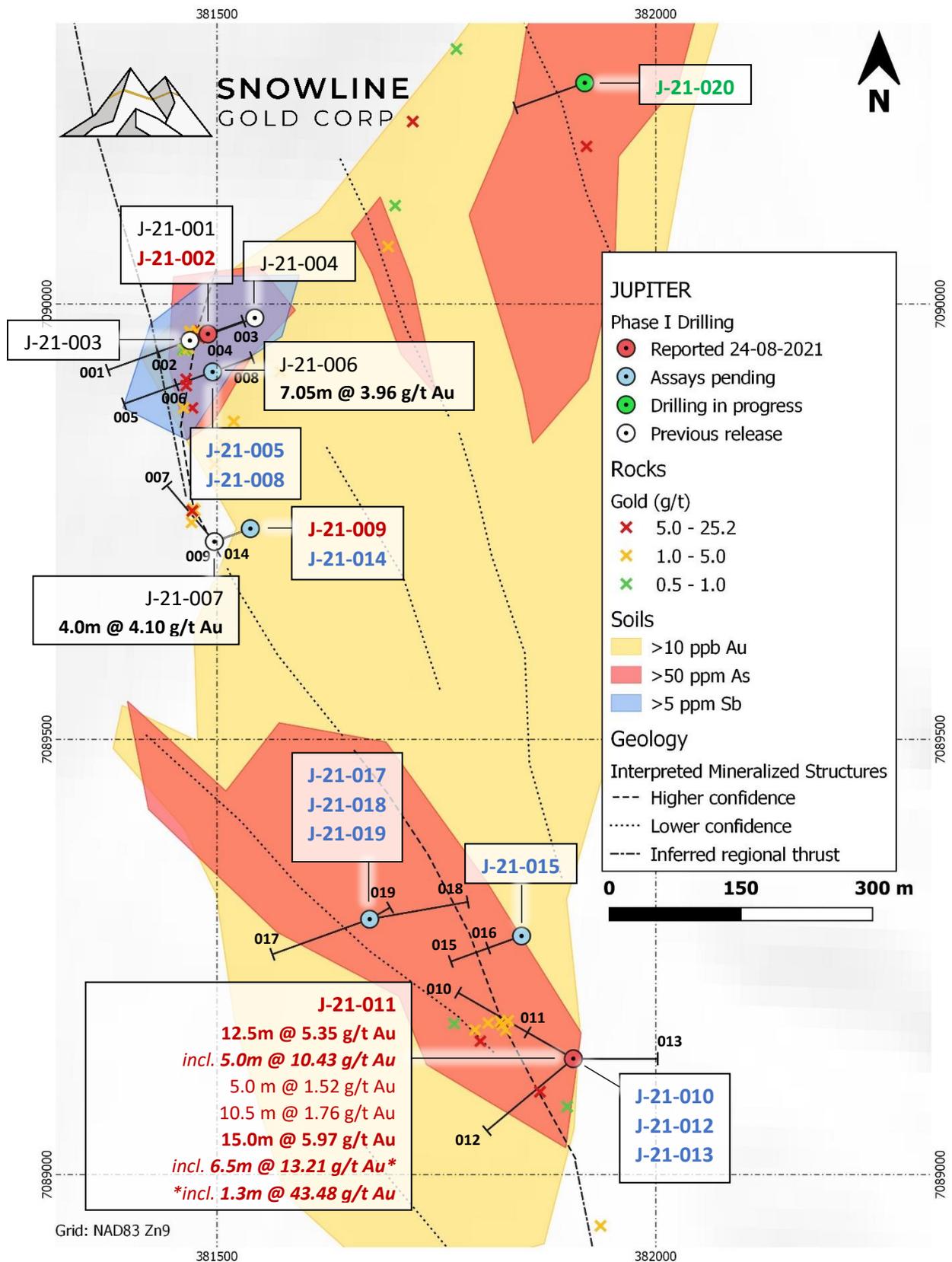
Drillhole ID	Coordinates (NAD83 Zn9)		Orientation (True)		Interval* (metres)			Grade (Au g/t)		
	Easting	Northing	Azimuth	Dip	From	To	Width			
J-21-011	381905	7089136	300	-80	51.50	64.00	12.50	5.35		
					<i>including</i>		56.00	61.00	5.00	10.43
					<i>remainder</i>				7.50	1.96
					92.5	97.5	5.00	1.51		
					103.5	114	10.50	1.76		
					148.5	163.5	15.00	5.97		
					<i>including</i>		155.5	162	6.50	13.21
					<i>including</i>		159.5	160.80	1.30	43.48
					<i>remainder</i>				8.50	0.42
<b>From surface:</b>					<b>0</b>	<b>163.5</b>	<b>163.5</b>	<b>1.14</b>		

**Table 1 – Significant mineralized intervals in J-21-011.** Intervals are uncapped, with the highest assay value returning 63.9 g/t Au over 0.3 m from 160.5 m downhole. The “From surface” result includes non-assayed intervals on the base assumption they carry no gold. Applying a 25 g/t Au cap to reduce influence of highest grades yields 1.00 g/t over the same 163.5 m.

\*True widths are not yet known and are estimated to be from 50-90% of reported intervals.

“Assay results from hole 11 confirm the discovery of a sizeable gold system at Jupiter,” said Scott Berdahl, CEO and Director of Snowline. “Initially we patted ourselves on the backs for hitting mineralization consistently with our first holes on a blind target. But now, with evidence of the system in 19 for 19 holes over 930 m lateral extent—including mineralization in holes off-trend and a hole drilled directly away from our “target”—we may have simply discovered a gold system that is tough to miss. What excites us even more is that Jupiter is the first of

many targets left to test on our Einarson, Rogue and Ursa projects. It's a successful proof-of-concept in what we believe to be a previously unrecognized and unexplored gold district."



**Figure 1 – Drill hole locations and significant results to date** plotted on Jupiter area geochemical results. Collar sites are shown as circles with drill traces shown as black lines labelled by hole number. Snowline's 2021 drill campaign is the first ever drill testing of the recently identified Jupiter target on the district-scale Einarson gold project.

Hole J-21-011 represents a 710-metre step-out along trend from earlier holes at Jupiter (see Figure 1 and Snowline Gold’s July 27, 2021 news release). It was drilled on a pad along with J-21-010, 012 and 013, for which assays are still pending. Mineralization occurs in and around quartz-carbonate veins, breccias and possibly quartz-flooded fold hinges in deformed siltstones of the Selwyn Basin’s Narchilla formation (Figures 2 and 3). Gold values are associated with fine-grained sooty-looking to acicular arsenopyrite occurring as patches, disseminations and stylolites in quartz, with metres-scale zones of disseminated arsenopyrite and up to tens of metres of disseminated pyrite in clay-altered wall rock.



**Figure 2 – Quartz flooding in a possible parasitic fold nose in J-21-011.** Assays for the 5.0 m interval from 56.0 m to 61.0 m depth averaged 10.43 g/t Au (maximum 13.05 g/t Au), within a broader zone of 5.35 g/t Au over 12.5 m. Given the low angle of some beds to core axis, rough estimates of true thickness vary between 50-70% of reported intervals, though the geometry is not yet well constrained.



**Figure 3 – Quartz flooding and brecciation in J-21-011.** Assays for the 6.5 m interval from 155.5 m to 162.0 m depth averaged 13.2 g/t Au within a broader zone of 15.0 m averaging 5.97 g/t Au. These values are affected by a high-grade zone over 1.3 m from 159.5 m to 160.8 m which averaged 43.5 g/t Au. A 2-3 cm zone of massive arsenopyrite occurs within a 0.3 m assay interval from 160.5 m to 160.8 m which returned 63.9 g/t Au. Given angles observed in core, rough estimates of true thickness are 70-90% of reported intervals, though the geometry is not yet well constrained.

Drilling to date has tested parts of a 930 m area that is open in length, breadth and depth within a 3 km area of elevated to anomalous gold in soils. Assay results are still pending for holes J-21-005, 8, 10, 12, 13, 14, 15, 16 and 17, and select highlight photos are herein shown as Figures 5-7. Additional results from holes J-21-002 and J-21-009 have been received and are reported in Table 2. The final Phase I holes at Jupiter will test anomalous soil geochemistry and quartz float to the north of other targets, 460 m from any previous hole and roughly 1.1 km from J-21-011. Optical, acoustic and induced polarization downhole surveys are planned this season prior to closing holes to better constrain structural and lithological controls on mineralization.

Jupiter is thought to represent an epizonal orogenic gold system. It is one of nine target zones prospective for orogenic and/or Carlin-style gold mineralization currently recognized on Snowline Gold’s 70%-owned, district-scale Einarson project. No resources nor reserves have been calculated on any Einarson property targets, and while current results are encouraging, they do not guarantee that economically viable ore bodies will be encountered at Jupiter or elsewhere on the project.

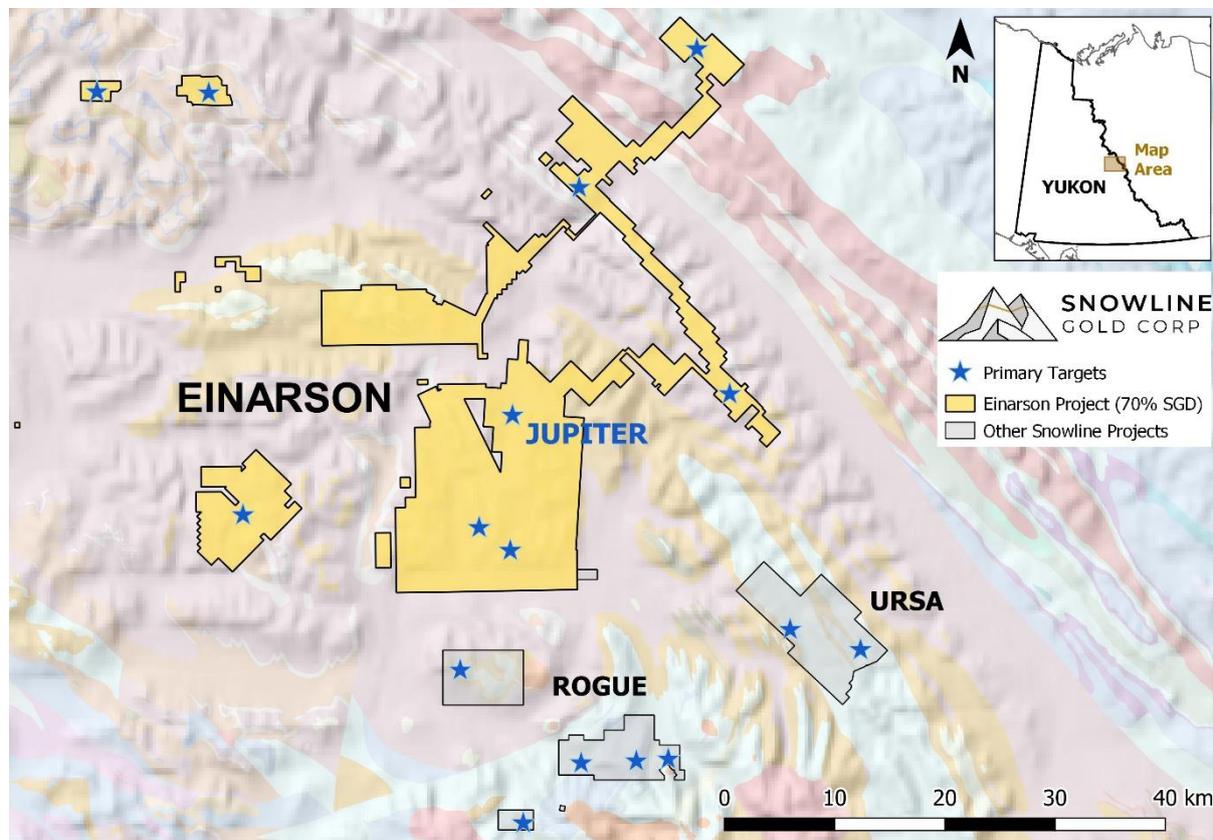


Figure 4 – Jupiter zone location map in relation to the Einarson project and surrounding Snowline Gold Corp. projects. Note the scale bar in the bottom left. Background colours show regional geology draped over topographic hillshade.

Drillhole ID	Coordinates (NAD83 Zn9)		Orientation (True)		Interval (metres)			Grade (Au g/t)
	Easting	Northing	Azimuth	Dip	From	To	Width	
J-21-002	381489	7089966	250	-70	No significant values**			
J-21-009	381538	7089742	250	-50	30.10	30.60	0.50	0.93**

Table 2 – Additional partial assay data received since previous SGD release (July 27, 20201). Hole J-21-002 encountered the same minor arsenopyrite bearing structure as J-21-001 over 10 cm, but with only slightly elevated gold values. Hole J-21-009 was stopped short of its target depth due to technical issues but hit minor zones of arsenopyrite and quartz with anomalous gold.

\*\*Not all assays have been received for these two holes, but based on visual inspection of the core, outstanding assays on J-21-002 and J-21-009 are not expected to produce significant results.

## FORTHCOMING RESULTS

The following Figures 5, 6 and 7 are visual highlights from ongoing Phase I drilling at Jupiter. While assays for these zones are pending and thus gold values are not yet known, the Company is encouraged by large zones of arsenopyrite-bearing quartz and mineralized wall rock that are qualitatively similar to mineralized zones in J-21-011.



**Figure 5 – J-21-010**, drilled from the same pad as J-21-011, also intersected wide zones of mineralized quartz veining and breccia, with patches of pyrite and arsenopyrite-bearing stylolites. View shown is from roughly 111.5 m to 122.5 m downhole. Assays for this hole are pending.



**Figure 6 – J-21-013** was also drilled from the same pad as J-21-011 but drilled directly to the east away from what had previously been considered the target trend. This suggests the presence of multiple mineralized features along the primary trend at Jupiter. Note the circular feature at approximately 128.6 m, which demonstrated quartz flooding in a small fold nose. Blue numbers on core indicate As content in parts per million (except where indicated in percent, to a maximum of 2%) as determined locally and semi-quantitatively by handheld XRF. View shown is from roughly 127.4 to 134.8 m downhole. Assays for this hole are pending.



**Figure 7 – J-21-015**, collared 153m north of J-21-011 (see Figure 1), intersected a strongly mineralized quartz breccia vein nearly perpendicular to core across 2.95 m, with fine to acicular arsenopyrite mineralization in disseminations and along stylonites. View shown is from roughly 118.0 m to 124.2 m downhole. Assays for this hole are pending.

## QA/QC

Grades reported herein are uncut except where specified. Split samples of NQ2 diamond drill core were sealed with tamper-proof labels and delivered by Snowline staff or expeditor to ALS Geochemistry in Whitehorse, Yukon. Fifty-gram pulps were processed using aqua regia digestion, with 30 g pulps submitted for fire assay on any sample assaying above 50 parts per billion gold. Both streams were analysed using ICP-MS. Overlimit samples for gold (>10 g/t Au) were processed by fire assay with gravimetric finish. Blanks, quarter-core duplicates and certified reference standards are submitted every 20 samples to monitor assay reliability.

## QUALIFIED PERSON

Information in this release has been prepared and approved by Scott Berdahl, P. Geo., Chief Executive Officer of Snowline and a Qualified Person for the purposes of National Instrument 43-101.

## ABOUT SNOWLINE GOLD CORP.

Snowline Gold Corp. is a Yukon Territory focused gold exploration company with a seven-project portfolio covering >90,000 ha. The Company is exploring its flagship 72,000 ha Einarson and Rogue gold projects in the highly gold prospective yet underexplored Selwyn Basin. Snowline's project portfolio is within the prolific Tintina Gold Province that hosts multiple million-ounce-plus gold mines and deposits, such as Kinross' Fort Knox mine, Newmont's Coffee deposit, and Victoria Gold's Eagle Mine. Snowline's first-mover land position provides a unique opportunity for investors to be part of multiple discoveries and the creation of a new gold district.

## **ON BEHALF OF THE BOARD**

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### **CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS**

This news release contains certain forward-looking statements, including statements about the Company reviewing its newly acquired project portfolio to maximize value, reviewing options for its non-core assets, including targeted exploration and joint venture arrangements, conducting follow-up prospecting and mapping this summer and plans for exploring and expanding a new greenfield, district-scale gold system. Wherever possible, words such as “may”, “will”, “should”, “could”, “expect”, “plan”, “intend”, “anticipate”, “believe”, “estimate”, “predict” or “potential” or the negative or other variations of these words, or similar words or phrases, have been used to identify these forward-looking statements. These statements reflect management’s current beliefs and are based on information currently available to management as at the date hereof.

Forward-looking statements involve significant risk, uncertainties and assumptions. Many factors could cause actual results, performance or achievements to differ materially from the results discussed or implied in the forward-looking statements. Such factors include, among other things: risks related to uncertainties inherent in drill results and the estimation of mineral resources; and risks associated with executing the Company’s plans and intentions. These factors should be considered carefully, and readers should not place undue reliance on the forward-looking statements. Although the forward-looking statements contained in this news release are based upon what management believes to be reasonable assumptions, the Company cannot assure readers that actual results will be consistent with these forward-looking statements. These forward-looking statements are made as of the date of this news release, and the Company assumes no obligation to update or revise them to reflect new events or circumstances, except as required by law.