



# SNOWLINE GOLD CORP

## SNOWLINE GOLD PROFILES CYNTHIA GOLD PROJECT, 100% OWNED BULK TONNAGE GOLD TARGET

- **2x2 km zone of alteration, veining and elevated gold geochemistry between two Tombstone suite intrusions presents a bulk tonnage gold target with potential for high grade structural zones**
- **Grab samples within the mineralized structures range from 200 ppb to 3.0 g/t Au, with results up to 16 g/t Au**
- **Historical first pass drilling returned encouraging results including 1.2 g/t Au over 6.5 m.**

**Vancouver, B.C., April 20, 2021 SNOWLINE GOLD CORP. (CSE: SGD)** (the “Company” or “Snowline”) is pleased to introduce its 100% owned, 710 hectare Cynthia Gold Project located in the Selwyn Basin, eastern Yukon Territory. The Cynthia claims cover a 4 square kilometre area of gold mineralization between two adjacent exposures of a Cretaceous Tombstone suite intrusion. Mineralization is controlled by district-scale fault zones and is especially intense in the central part of the project. Surface grab samples in these zones commonly assay from 200 ppb to 3 grams per tonne gold, with values up to 16 g/t Au in a central zone. Cynthia is along strike of the past producing Plata silver mine, and is within 8 km of an inactive heavy equipment winter access trail that connects to the North Canol Road.

Cynthia is interpreted to have both bulk-tonnage and high grade, structurally-controlled exploration potential. Historical first pass drilling in 2010 returned broad zones of elevated gold associated with extensive quartz veining and stockwork, including 1.2 g/t Au over 6.5 m within a broader interval of 0.43 g/t Au over 32 m (drilled widths given, true widths unknown). Approximately 1,100 m of historical drilling was completed on the property in 7 holes.

“The scale of anomalous gold values and accompanying alteration at Cynthia is hard to ignore,” said Scott Berdahl, COO and Director of Snowline Gold Corp. “Given its proximity to our flagship Rogue project and its associated dataset, we have the opportunity to assess historical results at Cynthia in regional context and to advance exploration at relatively low cost. The mineralization itself lends further weight to our interpretation of the broader Rogue-Einarson area as a potential new gold district.”

Snowline is reviewing the complete project portfolio it acquired from [18526 Yukon Inc. in late February 2021](#) and is focused on prioritizing exploration to maximize shareholder value. Specifically, it is examining multiple options for its non-core assets, including targeted exploration and joint venture arrangements.

### **Project Geology**

The Cynthia property is located between two Cretaceous quartz monzonite stocks in a zone of variably folded and faulted, late Paleozoic Selwyn Basin passive margin sedimentary rocks. The two stocks are thought to be apophyses of a larger intrusion at depth. Adjacent sedimentary rocks have undergone intense hornfelsing, with abundant pyrite and pyrrhotite.





*Figure 2: Kilometer-scale alteration at Cynthia associated with the oxidation of hornfels and mineralized zones.*

## **Qualified Person**

The technical information contained in this news release is based primarily on historical data collected by previous operators that has not been directly verified by Snowline. It is believed to be reliable as an indicator of the Cynthia project's overall potential as an early-stage gold prospect. Note that rock grab samples are selective in nature and do not necessarily reflect overall grades of the mineralized system.

Information in this release has been reviewed and approved by Scott Berdahl, P. Geo., Chief Operating Officer of Snowline and a Qualified Person for the purpose of NI 43-101. Mr. Berdahl last visited the Cynthia property in July 2009.

## **ABOUT SNOWLINE GOLD CORP.**

Snowline Gold Corp. is a Yukon Territory focused gold exploration company with a 7-project portfolio covering over 70,000 ha. The Company is exploring its flagship 64,000 ha Einarson and Rogue gold projects in the prospective yet underexplored Selwyn Basin, with drilling expected to commence in mid-2021. Snowline's projects all lie in the prolific Tintina gold province that hosts multiple million-ounce-plus gold mines and deposits, from Kinross' Fort Knox mine to Newmont's Coffee deposit. Snowline's first mover claim position represents a unique opportunity to explore and expand a new greenfield, district-scale gold system.

## **ON BEHALF OF THE BOARD**

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### **CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS**

This news release contains certain forward-looking statements, including statements about the Company reviewing its newly acquired project portfolio to maximize value, reviewing options for its non-core assets, including targeted exploration and joint venture arrangements, conducting follow-up prospecting and mapping this summer and plans for exploring and expanding a new greenfield, district-scale gold system. Wherever possible, words such as “may”, “will”, “should”, “could”, “expect”, “plan”, “intend”, “anticipate”, “believe”, “estimate”, “predict” or “potential” or the negative or other variations of these words, or similar words or phrases, have been used to identify these forward-looking statements. These statements reflect management’s current beliefs and are based on information currently available to management as at the date hereof.

Forward-looking statements involve significant risk, uncertainties and assumptions. Many factors could cause actual results, performance or achievements to differ materially from the results discussed or implied in the forward-looking statements. Such factors include, among other things: risks related to uncertainties inherent in drill results and the estimation of mineral resources; and risks associated with executing the Company’s plans and intentions. These factors should be considered carefully and readers should not place undue reliance on the forward-looking statements. Although the forward-looking statements contained in this news release are based upon what management believes to be reasonable assumptions, the Company cannot assure readers that actual results will be consistent with these forward-looking statements. These forward-looking statements are made as of the date of this news release, and the Company assumes no obligation to update or revise them to reflect new events or circumstances, except as required by law.