



# SNOWLINE GOLD CORP

## SNOWLINE GOLD CORP. INTRODUCES 100% OWNED CLIFF GOLD PROJECT, SOUTHWEST YUKON

- **Cliff gold project, approximately 603 hectares, located in an established placer district**
- **Previous geochemical sampling identified 1.6 kilometre by 300 metre soil and talus fine anomaly grading to 3.1 g/t Au**
- **Property geology analogous to the Juneau Gold belt which hosts 7,000,000 oz Au of historical production**

**Vancouver, B.C., March 16, 2021 SNOWLINE GOLD CORP. (CSE: SGD)** (the “Company” or “Snowline”) is pleased to provide more detail on its 100% owned, 603 hectare Cliff Gold Project. The property is situated in southwest Yukon’s Ruby Range placer gold district which has produced alluvial gold since the early 1900s. Snowline is currently reviewing its newly acquired project portfolio to maximize company value. It is examining multiple options for its non-core assets, including targeted exploration and joint venture arrangements. The Company’s 7-project portfolio provides flexibility and diversification while it advances its flagship Rogue and Einarson projects in the Selwyn Basin, Yukon.

“The Cliff Gold Project is an important component of Snowline’s Yukon-focused project portfolio. We are excited to have such a high quality hard-rock prospect in a district that has produced placer gold for more than 100 years” said Nikolas Matysek, Chief Executive Officer of Snowline. He continued, “Kilometre-scale gold-in-soil anomalies combined with consistent placer gold recovery in the region suggests we are in a prospective area. Our strategic review of geological data will determine the best way to maximize Cliff’s value to Snowline.”

### **The Cliff Project**

The Cliff Gold Project covers a series of pronounced gold-in-soil anomalies in the Yukon’s Ruby Range, a prolific placer gold district with more than a century of placer gold production. Cliff was located through an extensive, iterative geochemical and geological exploration program throughout the Ruby Range vectoring to the most prospective areas. The Project is underlain by Kluane schist and exposures of the Ruby Range batholith. These units correspond in age, lithology and structure to host rocks of the rich Juneau Gold Belt to the southeast, which has produced over seven million ounces of orogenic gold.

Systematic soil and talus sampling over Cliff identified a large, consistent gold in soil anomaly averaging 179 ppb Au and over an area of 1,600 by 300 metres, adjacent to a significant fault zone. The highest grade soil sample from this anomaly was 3.1 g/t Au. A single grab sample of quartz-carbonate float assayed 7.3 g/t Au. The Company will conduct follow-up prospecting and mapping this summer. High-resolution drone imagery suggests the presence of parallel northwest-trending structures that may control gold mineralization.

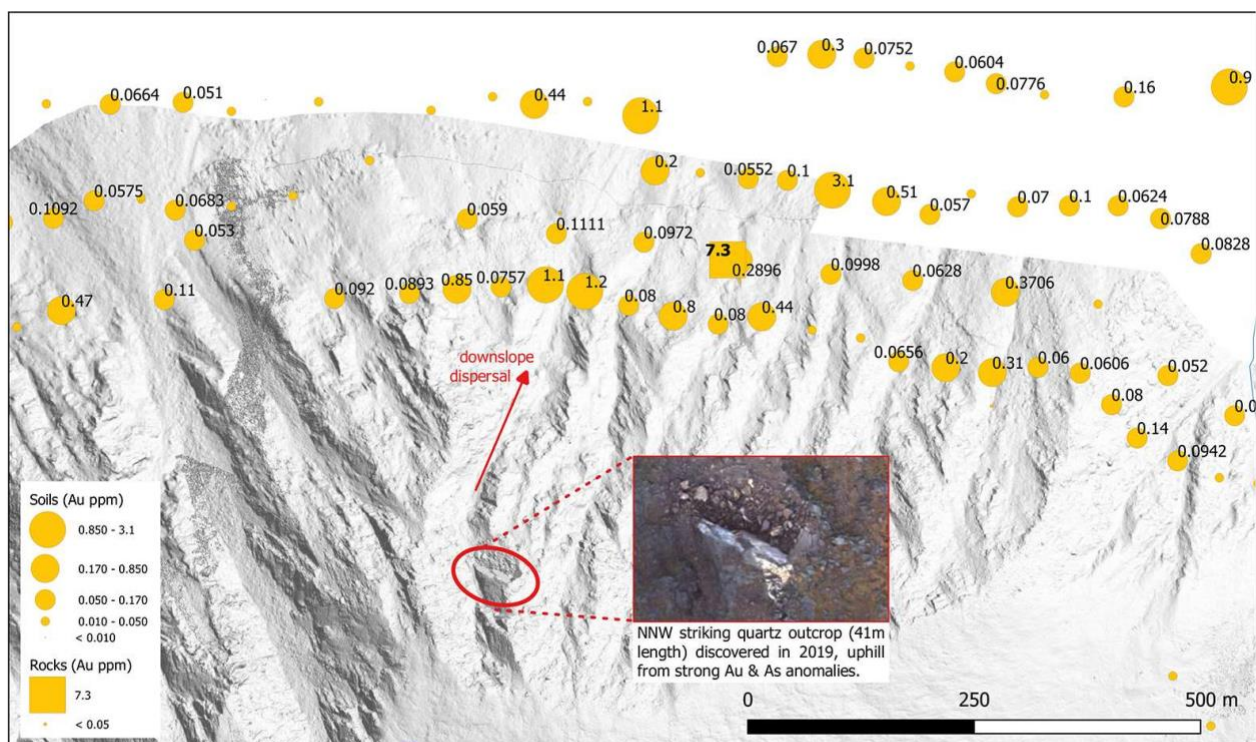


Figure 1: Gold concentrations in soil and talus fine samples, with the lone rock sample taken on the target to date, shown in parts per million (equivalent to grams per tonne). In 2019 a high-resolution photogrammetric drone survey revealed two dominant, repeated structural trends, one of which corresponds to the orientation of a large outcropping quartz vein uphill from multiple >1 g/t Au talus fine samples.

The Cliff property is situated within 13 kilometres of existing placer roads, 34 kilometres of a 30 MW hydroelectric station, and 40 kilometres of the town of Haines Junction, Yukon. For further information on Snowline's Cliff, Einarson, and Rogue projects, please visit [www.snowlinegold.com](http://www.snowlinegold.com).

### Qualified Person

The scientific and technical information contained in this news release has been reviewed and approved by Scott Berdahl, P. Geo., Chief Operating Officer of Snowline and a Qualified Person for the purpose of NI 43-101.

### ON BEHALF OF THE BOARD

Nikolas Matysek  
CEO & Director

### ABOUT SNOWLINE GOLD CORP.

Snowline Gold Corp. is a Yukon Territory based gold exploration company. The Company is exploring its flagship Einarson and Rogue gold projects that cover ~64,000 hectares in the prospective yet underexplored Selwyn Basin. Snowline's projects all lie in the prolific Tintina gold province that hosts multiple million-ounce-plus gold mines and deposits, from Kinross' Fort Knox to Newmont's Coffee. Snowline's first-mover claim position presents a unique opportunity to explore and expand a new greenfield, district-scale gold system.

For further information, please contact:  
Snowline Gold Corp.  
Nikolas Matysek, CEO  
+1-778-228-3020  
[info@snowlinegold.com](mailto:info@snowlinegold.com)

#### CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

This news release contains certain forward-looking statements, including statements about the Company reviewing its newly acquired project portfolio to maximize value, reviewing options for its non-core assets, including targeted exploration and joint venture arrangements, and conducting follow-up prospecting and mapping this summer. Wherever possible, words such as “may”, “will”, “should”, “could”, “expect”, “plan”, “intend”, “anticipate”, “believe”, “estimate”, “predict” or “potential” or the negative or other variations of these words, or similar words or phrases, have been used to identify these forward-looking statements. These statements reflect management’s current beliefs and are based on information currently available to management as at the date hereof.

Forward-looking statements involve significant risk, uncertainties and assumptions. Many factors could cause actual results, performance or achievements to differ materially from the results discussed or implied in the forward-looking statements. Such factors include, among other things: risks related to uncertainties inherent in drill results and the estimation of mineral resources; and risks associated with executing the Company’s plans and intentions. These factors should be considered carefully and readers should not place undue reliance on the forward-looking statements. Although the forward-looking statements contained in this news release are based upon what management believes to be reasonable assumptions, the Company cannot assure readers that actual results will be consistent with these forward-looking statements. These forward-looking statements are made as of the date of this news release, and the Company assumes no obligation to update or revise them to reflect new events or circumstances, except as required by law.